

Schedule of Employer Allocations and OPEB Amounts by  
Employer  
June 30, 2025

# Kentucky Employees Retirement System

# Kentucky Employees Retirement System

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June 30, 2025

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## Independent Auditor's Report

To the Board of Trustees  
Kentucky Retirement Systems  
Frankfort, Kentucky

### Report on Audit of Schedule of Employer Allocations and OPEB Amounts by Employer

#### ***Opinions***

We have audited the accompanying schedule of employer allocations of the Kentucky Employees Retirement System – Nonhazardous OPEB Plan (KERS Nonhazardous), and Kentucky Employees Retirement System – Hazardous OPEB Plan (KERS Hazardous) (collectively the “OPEB plans”) for the year ended June 30, 2025, and related notes. We have also audited the totals for the columns titled net OPEB liability (asset) and sensitivity analysis, total deferred outflows of resources, total deferred inflows of resources, total OPEB expense (expense offset), and amortization recognition of existing deferred outflows (inflows) of resources for future measurement period ending June 30 (amortization) included in the accompanying schedule of collective OPEB amounts (collectively the Schedules) of the OPEB plans as of and for the year ended June 30, 2025.

In our opinion, the Schedules referred to above present fairly, in all material respects, the employer allocations and net OPEB liability (asset) and sensitivity analysis, total deferred outflows of resources, total deferred inflows of resources, OPEB expense (expense offset), and amortization for the OPEB plans as of and for the year ended June 30, 2025, in accordance with accounting principles generally accepted in the United States of America.

#### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Schedules section of our report. We are required to be independent of the OPEB plans and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Other Matters***

We have audited, in accordance with auditing standards generally accepted in the United States of America, and *Government Auditing Standards* the financial statements of the OPEB plans as of and for the year ended June 30, 2025, and our report thereon, dated December 4, 2025, expressed an unmodified opinion on those financial statements.

### ***Responsibilities of Management for the Schedules***

Management is responsible for the preparation and fair presentation of the Schedules in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the Schedules that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibilities for the Audit of the Schedules***

Our objectives are to obtain reasonable assurance about whether the Schedules as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the Schedules.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the Schedules, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the Schedules.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the System's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the Schedules.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

## **Other Information**

Management is responsible for the other information included in the Schedules. The other information comprises the Implicit Subsidy columns, but does not include the other columns and our auditor's report thereon. Our opinion on the schedules does not cover the Implicit Subsidy columns, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the schedules, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the schedules, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report

## **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated March 11, 2026, on our consideration of OPEB plan's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of OPEB plan's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering OPEB plan's internal control over financial reporting and compliance.

## **Restriction on Use**

Our report is intended solely for the information and use of the OPEB plan's management, the OPEB plan's retirement board, the OPEB plan's employers and their auditors and is not intended to be and should not be used by anyone other than these specified parties.

The image shows a handwritten signature in cursive script that reads "Eide Bailly LLP".

Boise, Idaho  
March 11, 2026

Kentucky Employees Retirement System  
Schedule A - Schedule of Employer Allocations - Nonhazardous  
For the year ended June 30, 2025

**Kentucky Employees Retirement System (Nonhazardous)**

Employers are presented in order by assigned employer reporting code. There are separate schedules for Nonhazardous and Hazardous and as such reporting employers may appear on multiple schedules.

Participating Employer Code	Participating Employer Name	FYE 2025 Salary	Allocation of Amortization Cost Portion of Required Contribution	Allocation of Normal Cost Portion of Required Contribution	2025 Proportionate Share
(1)	(2)	(3)	(4)	(5)	(6)
10005	LEGS GENERAL ASSEMBLY	\$ 1,818,558	0.000000%	0.090429%	0.033911%
10010	LEGS LEGISLATIVE RES COMM	27,471,293	1.825050%	1.366021%	1.652914%
<b>SUBTOTAL</b>	<b>LEGISLATIVE BRANCH AGENCIES</b>	<b>29,289,851</b>	<b>1.825050%</b>	<b>1.456450%</b>	<b>1.686825%</b>
7716	MASTER COMMISSIONER BULLITT COUNTY	155,527	0.000000%	0.007734%	0.002900%
7718	MASTER COMM BOONE CO	173,290	0.000000%	0.008617%	0.003231%
7720	MASTER COMM CAMPBELL CO	77,903	0.000000%	0.003874%	0.001453%
7724	MASTER COMM CHRISTIAN CO	47,685	0.000000%	0.002371%	0.000889%
7725	MASTER COMM CLARK CO	21,020	0.000000%	0.001045%	0.000392%
7727	MASTER COMM CLINTON/CUMBE	3,250	0.000000%	0.000162%	0.000061%
7730	MASTER COMM DAVIESS CO	112,084	0.000000%	0.005573%	0.002090%
7734	MASTER COMM FAYETTE CO	174,530	0.000000%	0.008679%	0.003255%
7741	MASTER COMM GRANT CO	63,736	0.000000%	0.003169%	0.001188%
7743	MASTER COMM GRAYSON CO	58,503	0.000000%	0.002909%	0.001091%
7747	MASTER COMM HARDIN CO	164,983	0.000000%	0.008204%	0.003077%
7751	MASTER COMM HENDERSON CO	40,482	0.000000%	0.002013%	0.000755%
7752	HENRY/ TRIMBLE MASTER COM	92,600	0.000000%	0.004605%	0.001727%
7753	MASTER COMM HOPKINS CO	69,546	0.000000%	0.003458%	0.001297%
7756	MASTER COMM JEFF CIRCUIT	448,216	0.000000%	0.022288%	0.008358%
7757	MASTER COMMISSIONER OF JESSAMINE COUNTY	70,256	0.000000%	0.003494%	0.001310%
7759	MASTER COMM KENTON CO	205,002	0.000000%	0.010194%	0.003823%
7763	MASTER COMM LAUREL CO	75,355	0.000000%	0.003747%	0.001405%
7773	MASTER COMM MCCracken CO	135,960	0.000000%	0.006761%	0.002535%
7776	MASTER COMM MADISON CO	118,694	0.000000%	0.005902%	0.002213%
7782	MASTER COMM MEADE CO	98,610	0.000000%	0.004903%	0.001839%
7790	MASTER COMM NELSON CO	63,579	0.000000%	0.003161%	0.001185%
7793	MASTER COMM OLDHAM CO	96,609	0.000000%	0.004804%	0.001802%
7794	MASTER COMM OWEN CO	47,805	0.000000%	0.002377%	0.000891%
7798	MASTER COMM PIKE CO	109,784	0.000000%	0.005459%	0.002047%
7805	MASTER COMM SCOTT CO	123,511	0.000000%	0.006142%	0.002303%
7807	MASTER COMM SIMPSON CO	40,917	0.000000%	0.002035%	0.000763%
7814	MASTER COMM WARREN CO	179,170	0.000000%	0.008909%	0.003341%
7820	MASTER COMM BARREN CO	36,597	0.000000%	0.001820%	0.000683%
7821	MASTER COMM MUHLENBERG CO	88,405	0.000000%	0.004396%	0.001649%
20020	JUDL JUDICIAL RET SYSTEM	216,710	0.000000%	0.010776%	0.004041%
20025	JUDL ADM OFF OF THE COURT	89,627,508	2.508010%	4.456763%	3.238792%
<b>SUBTOTAL</b>	<b>JUDICIAL BRANCH AGENCIES</b>	<b>93,037,826</b>	<b>2.508010%</b>	<b>4.626344%</b>	<b>3.302386%</b>

Kentucky Employees Retirement System  
Schedule A - Schedule of Employer Allocations – Nonhazardous  
For the year ended June 30, 2025

Participating Employer Code	Participating Employer Name	FYE 2025 Salary	Allocation of Amortization Cost Portion of Required Contribution	Allocation of Normal Cost Portion of Required Contribution	2025 Proportionate Share
(1)	(2)	(3)	(4)	(5)	(6)
31030	UNIFIED PROSECUTORIAL SYS	75,811,831	3.864696%	3.769773%	<b>3.829100%</b>
31035	DEPT OF AGRICULTURE	12,363,489	0.630260%	0.614779%	<b>0.624455%</b>
31040	ATTORNEY GENERALS OFFICE	14,932,893	0.761241%	0.742544%	<b>0.754230%</b>
31045	AUDITOR OF PUBLIC ACCOUNT	16,986,000	0.865904%	0.844635%	<b>0.857928%</b>
31066	REGISTRY OF ELECTION	825,908	0.042103%	0.041069%	<b>0.041715%</b>
31070	GOVERNORS OFFICE	2,324,899	0.118518%	0.115607%	<b>0.117426%</b>
31074	DEPT OF VETERANS AFFAIRS	42,618,721	2.172595%	2.119233%	<b>2.152584%</b>
31076	MILITARY AFFAIRS COMM	75,515	0.003850%	0.003755%	<b>0.003814%</b>
31082	KY INFRASTRUCTURE	1,424,868	0.072636%	0.070852%	<b>0.071967%</b>
31085	LT GOVERNORS OFFICE	574,433	0.029283%	0.028564%	<b>0.029013%</b>
31094	OFF OF HOMELAND SECURITY	1,641,261	0.083667%	0.081612%	<b>0.082896%</b>
31095	DEPT MILITARY AFFAIRS	15,689,867	0.799830%	0.780185%	<b>0.792463%</b>
31097	OFF OF MINORITY EMPOWMENT	98,143	0.005003%	0.004880%	<b>0.004957%</b>
31110	OFF OF SECRETARY TO CABIN	-	0.000000%	0.000000%	<b>0.000000%</b>
31112	GOV OFF LOCAL DEVELOPMENT	3,063,514	0.156170%	0.152334%	<b>0.154732%</b>
31120	SECRETARY OF STATE	2,104,589	0.107287%	0.104651%	<b>0.106299%</b>
31125	STATE TREASURERS OFFICE	2,121,355	0.108141%	0.105485%	<b>0.107145%</b>
31136	BOARD OF MEDICAL IMAGING & RADIATION TECHNOLOGY	187,208	0.009543%	0.009309%	<b>0.009455%</b>
31137	KY COMM NETWORK AUTH	962,766	0.049079%	0.047874%	<b>0.048627%</b>
31150	BOARD OF ACCOUNTANCY	250,795	0.012785%	0.012471%	<b>0.012667%</b>
31165	BOARD OF BARBERING	144,784	0.007381%	0.007199%	<b>0.007313%</b>
31179	OFF OF THE KY BRD OF EMERGENCY MED SRVS	522,100	0.026615%	0.025962%	<b>0.026370%</b>
31180	BOARD OF DENTISTRY	262,484	0.013381%	0.013052%	<b>0.013258%</b>
31185	BOARD OF ELECTIONS	653,076	0.033292%	0.032474%	<b>0.032985%</b>
31190	BRD OF EMBALMERS/FUN DIR	256,034	0.013052%	0.012731%	<b>0.012932%</b>
31200	BOARD OF EXM ARCHITECTS	171,478	0.008742%	0.008527%	<b>0.008661%</b>
31205	KY LANDSCAPE ARCH REG BD	29,125	0.001485%	0.001448%	<b>0.001471%</b>
31215	BD EXAMINERS OF SOCIAL WK	156,236	0.007964%	0.007769%	<b>0.007891%</b>
31225	BD OF HAIRDRESSERS/CSMTG	827,623	0.042190%	0.041154%	<b>0.041802%</b>
31245	BD OF MEDICAL LICENSURE	1,071,031	0.054598%	0.053257%	<b>0.054095%</b>
31250	BOARD OF NURSING	4,313,538	0.219893%	0.214492%	<b>0.217868%</b>
31260	BOARD OF OPTOMETRIC EXM	89,310	0.004553%	0.004441%	<b>0.004511%</b>
31263	KY RESPIRATORY CARE BD	125,154	0.006380%	0.006223%	<b>0.006321%</b>
31268	PERSONNEL BOARD	332,696	0.016960%	0.016543%	<b>0.016804%</b>
31270	KY BOARD OF PHARMACY	1,319,778	0.067279%	0.065626%	<b>0.066659%</b>
31275	BD OF PHYSICAL THERAPY	213,290	0.010873%	0.010606%	<b>0.010773%</b>
31290	BD OF PROF ENGINEERS & LA	735,702	0.037504%	0.036583%	<b>0.037159%</b>
31310	KY BOARD OF VET EXAMINER	152,425	0.007770%	0.007579%	<b>0.007698%</b>
31345	SCHOOL FAC CONSTR COMM	156,636	0.007985%	0.007789%	<b>0.007912%</b>
31354	EXECUTIVE BRANCH ETH COMM	319,350	0.016280%	0.015880%	<b>0.016130%</b>
31370	COMMISSION ON HUMAN RIGHT	1,039,122	0.052972%	0.051671%	<b>0.052484%</b>
31415	KY COUNCIL POSTSEC EDUCAT	2,175,419	0.110897%	0.108174%	<b>0.109876%</b>
31765	OFFICE OF STATE BUD DIREC	1,358,052	0.069230%	0.067530%	<b>0.068593%</b>
35605	TRAN OFF OF THE SECRETARY	4,785,488	0.243952%	0.237960%	<b>0.241705%</b>
35607	TRAN OFFICE OF LEGAL SVC	2,628,114	0.133975%	0.130684%	<b>0.132741%</b>
35609	DIVISION OF FACILITY MANA	1,908,832	0.097307%	0.094917%	<b>0.096411%</b>
35615	TRAN DEPT OF AVIATION	1,669,261	0.085095%	0.083005%	<b>0.084311%</b>
35616	TRAN OFFICE OF PERSONNEL	1,838,414	0.093718%	0.091416%	<b>0.092855%</b>
35617	OFFICE OF INFORMAT TECHNO	2,045,899	0.104295%	0.101733%	<b>0.103334%</b>
35618	OFFICE OF AUDITS	2,475,256	0.126182%	0.123083%	<b>0.125020%</b>
35619	DOT PAYROLL DIVISION	932,019	0.047512%	0.046345%	<b>0.047074%</b>

Kentucky Employees Retirement System  
Schedule A - Schedule of Employer Allocations - Nonhazardous  
For the year ended June 30, 2025

Participating Employer Code	Participating Employer Name	FYE 2025 Salary	Allocation of Amortization Cost Portion of Required Contribution	Allocation of Normal Cost Portion of Required Contribution	2025 Proportionate Share
(1)	(2)	(3)	(4)	(5)	(6)
35625	TRAN DEPT OF HIGHWAYS	239,475,776	12.207878%	11.908027%	12.095415%
35628	TRAN DEPT OF INTERGOV PRO	810,404	0.041312%	0.040298%	0.040932%
35630	TRAN DEPT OF VEH REGULATE	14,428,709	0.735539%	0.717473%	0.728764%
36635	CAB FOR ECONOMIC DEVELOPMENT	5,765,398	0.293905%	0.286687%	0.291198%
39075	KHEAA DIV OF FINANCIAL AF	309,204	0.015762%	0.015375%	0.015617%
39079	COMMONWEALTH OF TECHNOL	15,083,944	0.768942%	0.750055%	0.761859%
39084	KY RIVER AUTHORITY	379,311	0.019336%	0.018861%	0.019158%
39103	OFFICE OF PVA'S	36,991,866	1.885752%	1.839435%	1.868383%
39130	DEPT OF REVENUE	42,498,848	2.166484%	2.113272%	2.146530%
39750	OFFICE OF SECRETARY	7,412,616	0.377876%	0.368595%	0.374396%
39757	FIN OFFICE OF INSP GENERAL	63,308	0.003227%	0.003148%	0.003197%
39758	OFF OF THE CONTROLLER	5,814,241	0.296395%	0.289115%	0.293665%
39785	DEPT FACILITIES SUPP SVCS	12,642,914	0.644504%	0.628674%	0.638568%
50235	KY STATE FAIR BOARD	12,559,917	0.640273%	0.624547%	0.634376%
50410	COMM KY HERITAGE COUNCIL	1,369,660	0.069822%	0.068107%	0.069179%
50529	KY ARTS COUNCIL	621,313	0.031673%	0.030895%	0.031381%
50550	KY HISTORICAL SOCIETY	2,083,934	0.106234%	0.103624%	0.105255%
50660	DEPT OF FISH & WILDLIFE	17,455,597	0.889842%	0.867986%	0.881646%
50665	COMM KY HORSE PARK	3,273,521	0.166876%	0.162777%	0.165339%
50670	DEPT OF PARKS	29,420,524	1.499784%	1.462947%	1.485970%
50850	COMM OFFICE OF SECRETARY	1,360,236	0.069341%	0.067638%	0.068702%
50852	KY ARTISANS CTR AT BERA	821,334	0.041870%	0.040841%	0.041484%
50860	DEPT OF TOURISM	1,471,368	0.075007%	0.073164%	0.074316%
51106	DEPT OF WORKPLACE STANDARDS	5,591,957	0.285064%	0.278062%	0.282438%
51107	DEPARTMENT OF WORKERS' CLAIMS	9,333,714	0.475809%	0.464123%	0.471427%
51113	KY OSH REVIEW COMMISSION	247,398	0.012612%	0.012302%	0.012496%
51114	WORKERS' COMP FUNDING COMMISSION	901,961	0.045980%	0.044850%	0.045556%
51142	OFFICE OF UNEMPLOYMENT INSURANCE	9,603,739	0.489574%	0.477550%	0.485065%
51143	DISABILITY DETERMINATION SVCS PROG	20,984,046	1.069714%	1.043440%	1.059861%
51340	KY COMM DEAF/HARD OF HEAR	474,815	0.024205%	0.023610%	0.023982%
51407	KY ENVIRONMENTAL EDUC COU	97,379	0.004964%	0.004842%	0.004918%
51507	OFFICE OF THE SECRETARY	10,023,653	0.510981%	0.498430%	0.506274%
51508	KY UNEMPLOYMENT INSURANCE COMMISSION	636,253	0.032435%	0.031638%	0.032136%
51509	OFFICE OR EDUCATIONAL PROGRAMS	100,098	0.005103%	0.004977%	0.005056%
51530	EDUC OFFICE OF SECRETARY	2,917	0.000149%	0.000145%	0.000148%
51531	DEPT WORKFORCE INVESTMENT	20,585,490	1.049396%	1.023622%	1.039731%
51532	KY COMM ON PROPRIETARY ED	123,660	0.006304%	0.006149%	0.006246%
51540	EDUC DEPT OF EDUCATION	16,346,077	0.833282%	0.812815%	0.825607%
51545	KY EDUCATIONAL TV AUTHOR	7,609,513	0.387914%	0.378386%	0.384341%
51555	KY DEPT LIBRARY & ARCHIVE	3,079,612	0.156991%	0.153135%	0.155545%
53721	H&FS OFF OF THE SECRETARY	25,618,037	1.305943%	1.273867%	1.293915%
53723	OFFICE INSPECTOR GENERAL	13,538,308	0.690149%	0.673198%	0.683792%
53725	DEPT OF AGING/INDEP LIVIN	5,450,027	0.277829%	0.271005%	0.275270%
53727	DEPT FOR INCOME SUPPORT	7,025,699	0.358152%	0.349356%	0.354854%
53728	DEPT FOR PUBLIC HEALTH	43,412,237	2.213047%	2.158690%	2.192663%
53729	OFF HUMAN RESOURCE MANAGE	24,133,792	1.230280%	1.200062%	1.218948%

**Kentucky Employees Retirement System**  
**Schedule A - Schedule of Employer Allocations - Nonhazardous**  
**For the year ended June 30, 2025**

Participating Employer Code	Participating Employer Name	FYE 2025 Salary	Allocation of Amortization Cost Portion of Required Contribution	Allocation of Normal Cost Portion of Required Contribution	2025 Proportionate Share
(1)	(2)	(3)	(4)	(5)	(6)
53730	SERVE KY	1,243,871	0.063409%	0.061852%	0.062825%
53736	H&FS DEPT FOR COMM BASE S	302,448,845	15.418081%	15.039387%	15.276071%
53739	HEALTH DATA AND ANALYTICS	-	0.000000%	0.000000%	0.000000%
53746	DEPT FOR MEDICAID SERVICE	14,721,457	0.750463%	0.732030%	0.743551%
53767	OFFICE FOR CHILDREN WITH SPECIAL HEALTH CARE NEEDS	326,621	0.016650%	0.016241%	0.016497%
54500	J&PS OFF OF SECRETARY	11,639,537	0.593354%	0.578781%	0.587889%
54515	DEPT OF PUBLIC ADVOCACY	44,693,519	2.278363%	2.222403%	2.257378%
54520	J&PS DEPT OF KY STATE POL	44,207,017	2.253562%	2.198211%	2.232805%
54523	J&PS OF JUVENILE JUSTICE	39,558,714	2.016604%	1.967073%	1.998030%
54525	DEPT OF CRIMINAL JUST TRN	9,298,728	0.474026%	0.462383%	0.469660%
54527	J&PS DEPT OF CORRECTIONS	21,408,222	1.091337%	1.064532%	1.081285%
55790	OFFICE OF THE SECRETARY	5,453,198	0.277990%	0.271162%	0.275430%
55793	DEPT PERSONNEL ADMIN	2,398,665	0.122278%	0.119275%	0.121152%
55794	DEPT FOR EMPLOYEE INS	2,746,417	0.140005%	0.136567%	0.138716%
56102	OFFICE OF THE SECRETARY	-	0.000000%	0.000000%	0.000000%
56106	DEPT OF WRKPLACE STANDARD	-	0.000000%	0.000000%	0.000000%
56107	DEPT OF WORKERS CLAIMS	-	0.000000%	0.000000%	0.000000%
56113	KY OSH REVIEW COMMISSION	-	0.000000%	0.000000%	0.000000%
56114	WORKERS COMP FUNDING COMM	-	0.000000%	0.000000%	0.000000%
56142	OFFICE OF UNEMPLOYMENT INSURANCE	-	0.000000%	0.000000%	0.000000%
57123	KY PUBLIC SVC COMMISSION	6,123,594	0.312165%	0.304498%	0.309290%
57126	OFFICE OF THE SECRETARY	3,309,244	0.168697%	0.164553%	0.167143%
57128	DEPT FOR NATURAL RESOURCE	26,703,544	1.361279%	1.327844%	1.348741%
57129	DEPT FOR ENVIRONM PROTECT	41,503,711	2.115755%	2.063788%	2.096267%
57139	OFFICE OF ADMINISTRATIVE SERVICES	5,055,080	0.257695%	0.251366%	0.255322%
57140	KY NATURE PRESERVES	1,272,853	0.064887%	0.063293%	0.064289%
57141	OFFICE OF ENERGY POLICY	613,321	0.031266%	0.030498%	0.030978%
58374	KY HORSE RACING & GAMING CORP	4,102,869	0.209154%	0.204017%	0.207228%
58672	OFFICE OF CLAIMS AND APPEALS	712,328	0.036313%	0.035421%	0.035979%
58675	OFFICE OF THE SECRETARY	4,430,944	0.225878%	0.220330%	0.223798%
58676	DEPT OF INSURANCE	4,571,298	0.233033%	0.227310%	0.230887%
58677	OFF OF OCCUP & PROFESSION	2,163,883	0.110309%	0.107600%	0.109293%
58678	KY BOXING & WRESTLING AUT	68,014	0.003467%	0.003382%	0.003435%
58680	DEPT OF ALCOHOL & BEVERA	950,996	0.048479%	0.047289%	0.048033%
58681	DEPT OF CHARITABLE GAMING	1,307,011	0.066628%	0.064992%	0.066015%
58685	DEPT OF FINANCIAL INSTITU	8,030,965	0.409398%	0.399343%	0.405627%
58690	DEPT OF HOUSING & BUILD C	11,908,997	0.607091%	0.592180%	0.601499%
<b>SUBTOTAL</b>	<b>EXECUTIVE BRANCH AGENCIES</b>	<b>1,528,773,572</b>	<b>77.933030%</b>	<b>76.018861%</b>	<b>77.215202%</b>

**Kentucky Employees Retirement System**  
**Schedule A - Schedule of Employer Allocations - Nonhazardous**  
**For the year ended June 30, 2025**

Participating Employer Code	Participating Employer Name	FYE 2025 Salary	Allocation of Amortization Cost Portion of Required Contribution	Allocation of Normal Cost Portion of Required Contribution	2025 Proportionate Share
(1)	(2)	(3)	(4)	(5)	(6)
1430	EASTERN KY UNIV	6,131,319	1.270600%	0.304882%	<b>0.908456%</b>
1433	KET FOUNDATION	3,275,117	0.080090%	0.162856%	<b>0.111127%</b>
1435	CHILD WATCH ADVOCACY CTR	281,499	0.003820%	0.013998%	<b>0.007637%</b>
1436	LOTUS	1,383,693	0.005710%	0.068805%	<b>0.029371%</b>
1437	SANCTUARY INC	860,927	0.013340%	0.042810%	<b>0.024391%</b>
1438	O A S I S	1,113,377	0.012250%	0.055363%	<b>0.028417%</b>
1439	BARREN RIVER CHILD ADVOCA	653,260	0.002160%	0.032484%	<b>0.013532%</b>
1440	MOREHEAD STATE UNIVERSITY	4,490,546	0.643190%	0.223294%	<b>0.485729%</b>
1445	MURRAY STATE UNIV	6,974,708	0.705340%	0.346820%	<b>0.570895%</b>
1451	SILVERLEALF	668,033	0.010730%	0.033218%	<b>0.019163%</b>
1452	SPRINGHAVEN INC	1,015,458	0.008120%	0.050494%	<b>0.024010%</b>
1453	SAFE HARBOR	1,147,987	0.006980%	0.057084%	<b>0.025769%</b>
1454	D.O.V.E.S.	747,648	0.007010%	0.037177%	<b>0.018323%</b>
1456	JUDI'S PLACE FOR KIDS, INC.	282,268	0.004130%	0.014036%	<b>0.007845%</b>
1457	KY RIVER CHILD ADVOCACY	340,328	0.001550%	0.016923%	<b>0.007315%</b>
1458	AMPERSAND SEXUAL VIOLENCE RESOURCE CENTER	645,773	0.014590%	0.032111%	<b>0.021160%</b>
1459	NURSING HOME OMBUDSMAN	514,550	0.004680%	0.025586%	<b>0.012520%</b>
1465	WESTERN KENTUCKY UNIV	12,027,680	0.961060%	0.598081%	<b>0.824943%</b>
1480	KASAP	849,242	0.005020%	0.042229%	<b>0.018973%</b>
1481	ZEROV	1,756,654	0.012920%	0.087350%	<b>0.040831%</b>
1483	PENNYRILE CHILD ADV CTR	344,332	0.002450%	0.017122%	<b>0.007952%</b>
1484	BUFFALO TR CHILD ADV INC	316,759	0.001340%	0.015751%	<b>0.006744%</b>
1485	CUMBERLAND V C A CENTER	519,772	0.004370%	0.025846%	<b>0.012424%</b>
1486	LAKE CUMB CHILD ADV CTR	405,017	0.002900%	0.020140%	<b>0.009365%</b>
1487	B.R.A.S.S.	1,183,222	0.011330%	0.058836%	<b>0.029145%</b>
1488	WOMEN AWARE	195,235	0.005190%	0.009708%	<b>0.006884%</b>
1489	BETHANY HOUSE ABUSE SHEL	656,493	0.008900%	0.032644%	<b>0.017804%</b>
1490	HOPE HARBOR INC	715,835	0.004380%	0.035595%	<b>0.016086%</b>
1491	CHILD ADV CTR OF GRN RVR	303,997	0.003040%	0.015116%	<b>0.007569%</b>
1492	CSG HEADQUARTERS	3,788,039	0.102460%	0.188362%	<b>0.134673%</b>
1994	KY HIGHER ED STUD LN CORP	10,570,302	0.435330%	0.525612%	<b>0.469186%</b>
3022	LEX FAYETTE CO HLTH DEPT	10,030,222	0.466060%	0.498757%	<b>0.478321%</b>
3023	LAKE CUMBERLAND DISTRICT	7,476,577	0.391340%	0.371776%	<b>0.384004%</b>
3024	WEDCO DIST HEALTH DEPT	1,643,971	0.149760%	0.081747%	<b>0.124255%</b>
3025	NORTHERN KY DIST HLTH DEP	11,036,170	0.288080%	0.548778%	<b>0.385842%</b>
3026	BARREN RVR DIST HLTH DEPT	5,608,997	0.363480%	0.278910%	<b>0.331766%</b>
3027	GREEN RVR DIST HLTH DEPT	8,849,795	0.434500%	0.440060%	<b>0.436585%</b>
3028	LINCOLN TRL DIST HLTH DEP	5,662,079	0.353490%	0.281549%	<b>0.326512%</b>
3029	PURCHASE DIST HLTH DEPT	2,374,984	0.233680%	0.118097%	<b>0.190336%</b>
3030	MERCER CO HEALTH DEPT	815,355	0.047190%	0.040544%	<b>0.044698%</b>
3031	CUMBERLAND VLY DIST HEALT	4,517,682	0.478140%	0.224644%	<b>0.383079%</b>
3033	KY RIVER DIST HEALTH DEPT	4,565,457	0.373270%	0.227019%	<b>0.318426%</b>
3034	BOURBON CO HEALTH CENTER	850,575	0.041330%	0.042295%	<b>0.041692%</b>
3035	CLARK CO HEALTH DEPT	1,726,924	0.087510%	0.085872%	<b>0.086896%</b>
3036	GATEWAY DIST HEALTH DEPT	3,387,511	0.156670%	0.168445%	<b>0.161086%</b>
3037	BOYLE CO HEALTH DEPT	799,352	0.033740%	0.039748%	<b>0.035993%</b>
3038	PIKE CO HEALTH DEPT	2,533,356	0.128550%	0.125972%	<b>0.127583%</b>
3039	FLOYD CO HEALTH CENTER	1,466,430	0.065370%	0.072919%	<b>0.068201%</b>

Kentucky Employees Retirement System  
Schedule A - Schedule of Employer Allocations - Nonhazardous  
For the year ended June 30, 2025

Participating Employer Code	Participating Employer Name	FYE 2025 Salary	Allocation of Amortization Cost Portion of Required Contribution	Allocation of Normal Cost Portion of Required Contribution	2025 Proportionate Share
(1)	(2)	(3)	(4)	(5)	(6)
3040	MARTIN CO HEALTH DEPT	658,538	0.028100%	0.032746%	0.029842%
3042	BUFFALO TRACE HEALTH DEPT	943,333	0.057350%	0.046908%	0.053434%
3044	N CENTRAL DIST HLTH DEPT	2,295,168	0.114620%	0.114128%	0.114436%
3045	PENNYRILE DIST HLTH DEPT	1,745,352	0.083250%	0.086788%	0.084577%
3047	BREATHITT CO HEALTH DEPT	1,193,710	0.096340%	0.059358%	0.082472%
3048	GREENUP CO HLTH DEPT	1,260,239	0.061180%	0.062666%	0.061737%
3049	WHITLEY CO HEALTH DEPT	2,168,273	0.153570%	0.107818%	0.136413%
3050	LAUREL CO HEALTH DEPT	1,116,753	0.076950%	0.055531%	0.068918%
3051	KNOX CO HEALTH DEPT	1,850,509	0.149260%	0.092017%	0.127794%
3052	MONROE CO HEALTH DEPT	578,631	0.016680%	0.028773%	0.021215%
3053	BULLITT CO HEALTH DEPT	1,590,691	0.073480%	0.079098%	0.075587%
3054	THREE RIVERS DIST HLTH	3,415,200	0.121470%	0.169822%	0.139602%
3055	ESTILL CO HEALTH DEPT	465,507	0.029660%	0.023148%	0.027218%
3056	OLDHAM CO HEALTH DEPT	1,201,661	0.055710%	0.059753%	0.057226%
3057	LEWIS CO HEALTH DEPT	879,116	0.016270%	0.043714%	0.026562%
3058	FLEMING CO HEALTH DEP	396,971	0.023320%	0.019740%	0.021978%
3059	JESSAMINE CO HEALTH DEPT	1,633,852	0.044700%	0.081244%	0.058404%
3060	POWELL CO HEALTH DEPT	640,979	0.022330%	0.031873%	0.025909%
3061	ANDERSON CO HEALTH DEPT	542,665	0.026980%	0.026984%	0.026982%
3062	MADISON CO HEALTH DEP	3,151,412	0.284160%	0.156705%	0.236364%
3064	JOHNSON CO HEALTH DEPT	1,487,622	0.082310%	0.073973%	0.079184%
3065	MAGOFFIN CO HEALTH DEPT	737,776	0.034380%	0.036686%	0.035245%
3066	ALLEN CO HEALTH DEPT	1,118,966	0.042050%	0.055641%	0.047147%
3067	FRANKLIN CO HEALTH DEPT	2,916,879	0.118540%	0.145043%	0.128479%
3068	LINCOLN CO HEALTH DEPT	542,681	0.026030%	0.026985%	0.026388%
3069	WOODFORD CO HEALTH DEPT	1,179,001	0.028990%	0.058626%	0.040104%
3072	MUHLENBERG CO.HEALTH DEPT	1,038,063	0.041920%	0.051618%	0.045557%
3073	MARSHALL CO HEALTH DEPT	1,456,853	0.081130%	0.072443%	0.077872%
3074	CHRISTIAN CO HEALTH DEPT	1,667,526	0.071020%	0.082918%	0.075482%
3075	HOPKINS CO HEALTH DEPT	1,945,628	0.094700%	0.096747%	0.095468%
3076	TODD CO HEALTH DEPT	1,170,528	0.024920%	0.058205%	0.037402%
3077	BRACKEN CO HEALTH DEPT	497,991	0.012810%	0.024763%	0.017292%
3078	MONTGOMERY CO HEALTH DEPT	2,419,991	0.056880%	0.120335%	0.080676%
3079	GARRARD COUNTY HEALTH DPT	509,208	0.020870%	0.025321%	0.022539%
3080	BRECKINRIDGE CO HEALTH BD	526,669	0.040950%	0.026189%	0.035415%
3081	ASHLAND BOYD CO HEALTH DP	1,211,201	0.093380%	0.060227%	0.080948%
3082	LAWRENCE CO HEALTH DEPT	1,101,080	0.020560%	0.054752%	0.033382%
3083	GRAVES CO HEALTH CENTER	1,241,736	0.032480%	0.061746%	0.043455%
3084	CALLOWAY CO HEALTH DEPT	760,168	0.021990%	0.037800%	0.027919%
3085	BELL CO HEALTH DEPT	950,554	0.057050%	0.047267%	0.053381%
3086	GRAYSON COUNTY HEALTH DEPT	1,078,236	0.024440%	0.053616%	0.035381%
3087	HARLAN CO HEALTH DEPT	764,070	0.038370%	0.037994%	0.038229%
3088	CARTER CO HEALTH DEPT	746,295	0.029530%	0.037110%	0.032373%
3801	KENTUCKY STATE UNIVERSITY	2,565,294	0.235970%	0.127560%	0.195316%
5470	KCTCS	15,122,925	0.830280%	0.751993%	0.800922%
7403	ASST OF COMMONWEALTH ATTY	1,354,523	0.030870%	0.067354%	0.044552%

**Kentucky Employees Retirement System**  
**Schedule A - Schedule of Employer Allocations - Nonhazardous**  
**For the year ended June 30, 2025**

Participating Employer Code	Participating Employer Name	FYE 2025 Salary	Allocation of Amortization Cost Portion of Required Contribution	Allocation of Normal Cost Portion of Required Contribution	2025 Proportionate Share
(1)	(2)	(3)	(4)	(5)	(6)
7408	FRANKLIN CO COUNCIL AGING	364,179	0.011410%	0.018109%	0.013922%
7409	MUN ELEC POW ASSOC OF KY	-	0.009280%	0.000000%	0.005800%
7415	HIGHSCHOOL ATHLETIC ASSOC	-	0.007520%	0.000000%	0.004700%
7417	KY ASSOC OF REGIONAL PROG	118,750	0.009660%	0.005905%	0.008252%
8024	SEVEN CO SERVICES INC	-	0.819740%	0.000000%	0.512338%
8201	KY RIVER COMM CARE INC	-	0.141860%	0.000000%	0.088663%
8202	NORTHERN KY REG MHMR BD	164,649	0.304430%	0.008187%	0.193339%
8204	COMMUNICARE INC	8,612,247	0.353870%	0.428247%	0.381761%
8205	ADANTA/BEHAVIORAL HLTH SR	5,694,618	0.473160%	0.283167%	0.401913%
8208	CUMBERLAND RIVER MHMR	19,865,918	0.522270%	0.987841%	0.696859%
8209	FOUR RIVERS BEHAVIORAL HEALTH	10,445,583	0.188850%	0.519411%	0.312810%
8210	NEW VISTA OF THE BLUEGRASS, INC.	39,502,697	0.976910%	1.964287%	1.347176%
8213	GREEN RVR REG MHMR BD	23,405,211	0.158670%	1.163833%	0.535606%
8216	COMPREHEND INC REG MHMR B	3,913,565	0.154500%	0.194604%	0.169539%
8220	LIFESKILLS INC	24,387,640	0.686860%	1.212685%	0.884044%
8221	MOUNTAIN COMP CARE CENTER	4,596,363	0.243500%	0.228556%	0.237896%
014A	BRECKINRIDGE CO ATTORNEY	123,458	0.005470%	0.006139%	0.005721%
024A	CHRISTIAN COUNTY ATTORNEY	27,140	0.005230%	0.001350%	0.003775%
031A	EDMONSON COUNTY ATTORNEY	24,029	0.002520%	0.001195%	0.002023%
060A	KNOTT COUNTY ATTORNEY	25,962	0.004790%	0.001291%	0.003478%
071A	LOGAN COUNTY ATTORNEY	130,474	0.009470%	0.006488%	0.008352%
086A	MONROE CO ATTORNEY	-	0.003280%	0.000000%	0.002050%
116A	WAYNE COUNTY ATTORNEY	-	0.003550%	0.000000%	0.002219%
W002	ALLEN COUNTY ATTORNEY	116,415	0.008820%	0.005789%	0.007683%
W003	ANDERSON COUNTY ATTORNEY	-	0.010480%	0.000000%	0.006550%
W005	BARREN COUNTY ATTORNEY	185,976	0.015280%	0.009248%	0.013018%
W006	BATH COUNTY ATTORNEY	-	0.000010%	0.000000%	0.000006%
W007	BELL COUNTY ATTORNEY	277,193	0.010270%	0.013784%	0.011588%
W008	BOONE COUNTY ATTORNEY	650,797	0.027070%	0.032361%	0.029054%
W011	BOYLE COUNTY ATTORNEY	27,028	0.000830%	0.001344%	0.001023%
W015	BULLITT COUNTY ATTORNEY	383,113	0.003740%	0.019050%	0.009481%
W018	CALLOWAY COUNTY ATTORNEY	-	0.000290%	0.000000%	0.000181%
W021	CARROLL COUNTY ATTORNEY	123,138	0.004640%	0.006123%	0.005196%
W022	CHILD SUPPORT ENFORCEMENT	87,367	0.001360%	0.004344%	0.002479%
W023	CASEY COUNTY ATTORNEY	70,918	0.005040%	0.003526%	0.004472%
W025	CLARK COUNTY ATTORNEY	208,587	0.007030%	0.010372%	0.008283%
W028	CRITTENDEN CO ATTORNEY	-	0.001940%	0.000000%	0.001213%
W030	DAVIESS COUNTY ATTORNEY	46,547	0.008390%	0.002315%	0.006112%
W036	FLOYD COUNTY ATTORNEY	221,044	0.005960%	0.010992%	0.007847%
W037	FRANKLIN COUNTY ATTORNEY	286,232	0.025700%	0.014233%	0.021400%
W039	GALLATIN COUNTY ATTORNEY	10,595	0.000000%	0.000527%	0.000198%
W040	GARRARD COUNTY ATTORNEY	84,209	0.005260%	0.004187%	0.004858%
W041	GRANT COUNTY CHILD SUPPOR	13,866	0.001930%	0.000689%	0.001465%
W042	GRAVES COUNTY ATTORNEY	89,923	0.017400%	0.004471%	0.012552%
W046	HANCOCK COUNTY ATTORNEY	33,117	0.002050%	0.001647%	0.001899%
W049	HARRISON COUNTY ATTORNEY	92,300	0.000610%	0.004590%	0.002103%
W053	HICKMAN COUNTY ATTORNEY	64,452	0.005470%	0.003205%	0.004621%
W054	HOPKINS COUNTY ATTORNEY	468,960	0.009310%	0.023319%	0.014563%
W055	JACKSON COUNTY ATTORNEY	20,371	0.003720%	0.001013%	0.002705%
W056	JEFFERSON CO ATTORNEY	443,618	0.090800%	0.022059%	0.065022%
W058	JOHNSON COUNTY ATTORNEY	-	0.001230%	0.000000%	0.000769%

Kentucky Employees Retirement System  
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For the year ended June 30, 2025

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(1)	(2)	(3)	(4)	(5)	(6)
W061	KNOX COUNTY ATTORNEY	-	0.000030%	0.000000%	0.000019%
W062	LARUE COUNTY ATTORNEY	114,377	0.005540%	0.005687%	0.005595%
W063	LAUREL COUNTY ATTORNEY	51,133	0.001880%	0.002543%	0.002129%
W065	LEE COUNTY ATTORNEY	-	0.004720%	0.000000%	0.002950%
W067	LETCHER COUNTY ATTORNEY	40,050	0.000000%	0.001991%	0.000747%
W073	MCCRACKEN COUNTY ATTORNEY	44,746	0.005810%	0.002225%	0.004466%
W074	MCCREARY COUNTY ATTORNEY	130,884	0.010210%	0.006508%	0.008822%
W076	MADISON COUNTY ATTORNEY	428,032	0.034400%	0.021284%	0.029482%
W077	MAGOFFIN CO ATTORNEY	92,806	0.001040%	0.004615%	0.002381%
W082	MEADE COUNTY ATTORNEY	144,750	0.007900%	0.007198%	0.007637%
W083	MENIFEE COUNTY ATTORNEY	21,450	0.003020%	0.001067%	0.002288%
W084	MERCER COUNTY ATTORNEY	23,757	0.002700%	0.001181%	0.002130%
W087	MONTGOMERY CO ATTORNEY	118,054	0.008960%	0.005870%	0.007801%
W088	MORGAN COUNTY ATTORNEY	107,194	0.009650%	0.005330%	0.008030%
W092	OHIO COUNTY ATTORNEY	12,734	0.000000%	0.000633%	0.000237%
W093	OLDHAM COUNTY ATTORNEY	321,766	0.008990%	0.016000%	0.011619%
W094	OWEN COUNTY ATTORNEY	62,342	0.002610%	0.003100%	0.002794%
W096	PENDLETON COUNTY ATTORNEY	-	0.000830%	0.000000%	0.000519%
W099	POWELL COUNTY ATTORNEY	-	0.000140%	0.000000%	0.000088%
W100	PULASKI COUNTY ATTORNEY	413,724	0.008520%	0.020573%	0.013040%
W102	ROCKCASTLE CO ATTORNEY	119,609	0.004120%	0.005948%	0.004806%
W103	ROWAN COUNTY ATTORNEY	25,538	0.004360%	0.001270%	0.003201%
W105	SCOTT COUNTY ATTORNEY	23,900	0.000000%	0.001188%	0.000446%
W106	SHELBY COUNTY ATTORNEY	165,718	0.002130%	0.008240%	0.004421%
W107	SIMPSON COUNTY ATTORNEY	40,435	0.002770%	0.002011%	0.002485%
W108	SPENCER COUNTY ATTORNEY	89,982	0.006380%	0.004474%	0.005665%
W111	TRIGG COUNTY ATTORNEY	-	0.004960%	0.000000%	0.003100%
W112	TRIMBLE COUNTY ATTORNEY	75,752	0.003990%	0.003767%	0.003906%
W113	UNION COUNTY ATTORNEY	120,040	0.001560%	0.005969%	0.003213%
W117	WEBSTER COUNTY ATTORNEY	92,418	0.007510%	0.004595%	0.006417%
W118	WHITLEY COUNTY ATTORNEY	147,525	0.010710%	0.007336%	0.009445%
X034	FAYETTE CO ATTORNEY OFF	66,003	0.016670%	0.003282%	0.011650%
X059	KENTON COUNTY ATTORNEY	96,254	0.005430%	0.004786%	0.005189%
<b>SUBTOTAL ALL OTHER AGENCIES</b>		<b>359,943,740</b>	<b>17.733910%</b>	<b>17.898345%</b>	<b>17.795587%</b>
<b>TOTAL</b>		<b>\$ 2,011,044,988</b>	<b>100.000000%</b>	<b>100.000000%</b>	<b>100.000000%</b>

Notes:

Column 4 - For employers within the Executive Branch, who are treated as one employer for the purposes of allocating the amortization cost under current statutes, the amortization cost has been allocated by actual salary for fiscal year ending June 30, 2025, within the Executive Branch.

For example, for agency 31030,  $3.864696\% = 75,811,831 / 1,528,773,572 \times 77.933030\%$

Column 5 - Normal cost portion of the required contribution allocated based on actual payroll for fiscal year ending 2025 for the entire plan.

For example, for agency 31030,  $3.769773\% = 75,811,831 / 2,011,044,988$

Column 6 - The final proportionate share calculation, which represents an employer's share of the long-term contribution effort, assumes the amortization cost is approximately 63% of the aggregate required contribution for the plan.

Column 6 =  $62.50\% \times \text{Column 4} + 37.50\% \times \text{Column 5}$

# Kentucky Employees Retirement System

## Schedule B - Schedule of OPEB Amounts by Employer - Nonhazardous

### As of and for the year ended June 30, 2025

Participating Employer Code	Participating Employer Name	Net OPEB Liability and Sensitivity Analysis as of June 30, 2025					OPEB Expense					Outstanding Balance of Deferred Outflows of Resources					Outstanding Balance of Deferred Inflows of Resources					Amortization Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Measurement Period Ending June 30, 2029				
		Discount Rate	Discount Rate	Discount Rate	Health Care	Health Care	Proportionate Share of Aggregate Plan OPEB (Expense Offset)	Proportionate Share of Differences Between Employer Contributions & Proportionate Share of Plan Contributions (Expense Offset)	Gross Employer OPEB (Expense Offset)	Net Employer OPEB (Expense Offset)	Implicit Subsidy Year Ending 6/30/2026	Liability Experience	Assumption Changes	Investment Experience	Total Deferred Outflow of Resources	Liability Experience	Assumption Changes	Investment Experience	Total Deferred Inflow of Resources	2026	2027	2028	2029			
		6.25%	Plus 1.00%	Plus 1.00%	% Decrease	% Increase																				
1430	EASTERN KY UNIV	\$ 7,772,704	\$ 10,999,615	\$ 5,889,512	\$ 5,622,808	\$ 10,280,206	\$ (2,922,429)	\$ (2,922,429)	\$ (2,922,429)	\$ (2,922,429)	\$ 299,310	\$ 1,601,034	\$ 324,236	\$ 324,921	\$ 4,332,211	\$ 6,482,892	\$ 1,539,247	\$ -	\$ 1,213,373	\$ 176,328	\$ 2,928,948	\$ 1,512,940	\$ 1,753,011	\$ 452,046	\$ (164,053)	
1433	KET FOUNDATION	950,804	1,296,590	659,273	687,811	1,257,509	(137,486)	(137,486)	(137,486)	(137,486)	36,611	195,520	39,645	39,724	185,063	600,778	148,426	-	148,426	1,007,881	(274,320)	(186,434)	(62,002)	(20,068)		
1434	KY BAR ASSOCIATION	63,342	89,101	45,307	47,367	86,420	(34,568)	(34,568)	(34,568)	(34,568)	2,554	13,464	2,726	2,731	11,146	30,067	12,840	-	12,840	97,710	120,860	(45,603)	(28,481)	(6,021)		
1436	CHILD WATCH ADVOCACY CTR	251,299	342,693	174,247	181,789	332,361	(94,484)	(94,484)	(94,484)	(94,484)	9,677	51,782	10,482	10,502	122,666	72,766	49,765	-	49,765	309,116	399,110	(82,875)	(23,253)	(5,304)		
1437	SANCTUARY INC	208,690	284,587	144,702	150,966	276,008	(78,444)	(78,444)	(78,444)	(78,444)	8,096	43,002	8,705	8,721	7,509	67,937	41,327	-	41,327	173,407	247,312	(107,963)	(101,121)	(16,887)		
1438	OS & S S	241,136	331,562	168,587	175,885	321,566	(91,415)	(91,415)	(91,415)	(91,415)	9,363	50,100	10,143	10,163	48,168	70,493	37,935	-	37,935	264,683	360,964	(177,683)	(176,376)	(11,118)		
1439	BARREN RIVER CHILD ADVOC	113,760	157,888	80,280	83,755	152,118	(44,311)	(44,311)	(44,311)	(44,311)	4,458	23,887	4,830	4,838	29,581	62,106	25,844	-	25,844	295,946	129,884	(79,336)	(21,177)	(2,444)		
1440	NORDEAST STATE UNIVERSITY	4,153,909	5,667,353	2,883,639	3,006,577	5,496,492	(1,562,560)	(1,562,560)	(1,562,560)	(1,562,560)	160,034	836,534	173,356	174,874	1,686,951	2,876,135	82,297	-	82,297	648,761	1,590,402	(62,279)	(751,516)	(173,884)		
1445	MURRAY STATE UNIV	6,884,907	6,661,046	3,866,886	3,533,504	6,460,227	(1,856,522)	(1,856,522)	(1,856,522)	(1,856,522)	189,093	1,006,504	203,715	204,125	1,035,105	2,469,485	967,239	-	967,239	1,915,768	180,889	(564,937)	(145,911)	(103,006)		
1450	NORTHERN KY UNIVERSITY	163,959	223,589	113,687	118,608	216,848	(61,640)	(61,640)	(61,640)	(61,640)	19,573	142,073	16,839	16,853	18,844	66,230	22,669	-	22,669	101,479	159,543	(44,418)	(30,350)	(14,995)		
1452	SPRINGHAVEN INC	205,430	280,142	142,442	148,608	271,696	(77,238)	(77,238)	(77,238)	(77,238)	7,511	42,330	8,569	8,585	32,069	59,484	40,681	-	40,681	140,168	212,918	(38,254)	(13,070)	(4,335)		
1453	SAFE HARBOR	220,480	300,666	152,877	159,495	291,601	(82,897)	(82,897)	(82,897)	(82,897)	8,690	45,431	9,197	9,214	19,388	83,320	43,662	-	43,662	325,210	409,790	(192,330)	(87,615)	(25,661)		
1454	D.O.V.S.	156,722	213,788	108,703	113,499	207,342	(58,844)	(58,844)	(58,844)	(58,844)	6,077	32,304	6,539	6,551	13,695	59,938	31,046	-	31,046	133,544	187,661	(33,798)	(70,548)	(10,707)		
1455	GATEWAY CHILD ADVOCACY	67,122	91,513	45,541	48,556	92,600	(25,317)	(25,317)	(25,317)	(25,317)	2,585	13,831	2,800	2,805	19,436	12,262	11,421	-	11,421	145,591	172,309	(38,413)	(14,000)	(1,411)		
1457	KY RIVER CHILD ADVOCACY	62,887	85,349	43,397	45,276	87,716	(23,512)	(23,512)	(23,512)	(23,512)	9,791	13,741	2,611	2,615	16,874	34,997	12,394	-	12,394	80,184	102,348	(59,639)	(22,680)	(4,300)		
1458	AMPEANSO SEXUAL VIOLENCE RESOURCE CENTER	181,045	246,889	125,534	130,968	239,446	(88,070)	(88,070)	(88,070)	(88,070)	6,972	37,306	7,552	7,566	46,676	57,100	35,853	-	35,853	241,972	206,687	(125,962)	(100,458)	(2,555)		
1459	NURSING HOME OMBUDSMAN	107,123	146,080	74,276	77,491	141,676	(40,796)	(40,796)	(40,796)	(40,796)	4,226	22,073	4,668	4,677	21,213	33,354	16,722	-	16,722	47,443	85,378	(40,866)	(9,130)	(2,261)		
1465	WESTERN KENTUCKY UNIV	7,058,225	9,625,208	4,894,062	5,105,912	9,335,025	(2,633,743)	(2,633,743)	(2,633,743)	(2,633,743)	271,795	1,454,838	294,421	294,660	374,925	2,418,704	1,997,747	-	1,997,747	814,127	3,313,703	(1,197,558)	(362,262)	(80,270)		
1480	KADAP	162,333	221,372	112,359	117,432	214,098	(101,050)	(101,050)	(101,050)	(101,050)	6,251	33,400	6,771	6,784	3,957	50,628	32,147	-	32,147	216,487	273,975	(132,625)	(66,259)	(20,703)		
1481	ZERO	349,351	476,405	242,234	252,720	462,042	(131,300)	(131,300)	(131,300)	(131,300)	13,463	154,176	14,578	14,599	27,691	128,849	64,382	-	64,382	54,536	109,676	(213,130)	(68,633)	(22,780)		
1482	KACAC	68,037	92,782	47,276	49,218	89,985	(25,941)	(25,941)	(25,941)	(25,941)	843	24,788	2,438	2,443	7,111	26,682	13,474	-	13,474	10,621	60,643	(37,755)	(19,108)	(5,385)		
1483	PIENWILE CHILD ADV CTR	57,702	76,687	40,010	41,741	79,315	(21,695)	(21,695)	(21,695)	(21,695)	2,222	11,890	2,207	2,211	12,117	29,025	11,247	-	11,247	66,881	111,118	(43,151)	(28,998)	(9,124)		
1485	CUMBERLAND VA CENTER	106,300	146,960	79,707	76,897	140,590	(39,867)	(39,867)	(39,867)	(39,867)	12,414	27,553	4,093	4,144	14,639	45,419	21,051	-	21,051	16,594	84,315	(122,460)	(39,297)	(25,341)		
1486	LEA CLUME CHILD ADV CTR	80,127	109,268	57,559	57,468	102,974	(31,138)	(31,138)	(31,138)	(31,138)	3,095	16,511	3,343	3,348	16,526	39,727	18,868	-	18,868	12,508	60,919	(37,815)	(12,158)	(1,462)		
1487	B.A.R.A.S.	249,365	340,056	172,906	180,390	329,804	(93,717)	(93,717)	(93,717)	(93,717)	9,602	51,383	10,402	10,421	34,203	106,409	49,202	-	49,202	84,315	135,474	(136,668)	(100,211)	(17,418)		
1488	WOMEN AWAKE	58,900	80,321	43,040	42,668	77,809	(22,145)	(22,145)	(22,145)	(22,145)	2,268	12,137	2,457	2,461	17,055	11,664	9,195	-	9,195	16,611	(17,190)	(5,431)	(1,944)			
1489	BETHANY HOUSE ABUSE SHEL	153,333	207,752	105,624	110,196	189,229	(57,574)	(57,574)	(57,574)	(57,574)	9,866	51,389	6,354	6,366	34,951	80,366	41,507	-	41,507	100,187	(111,599)	(32,151)	(12,244)			
1490	HOPE HARBOR INC	173,632	187,687	95,432	99,563	177,009	(51,747)	(51,747)	(51,747)	(51,747)	93,669	5,300	28,360	5,741	5,752	10,966	50,819	27,255	-	27,255	218,485	(67,499)	(16,378)	(1,904)		
1491	CHILD ADV CTR OF GEN RVR	64,760	89,213	44,904	46,848	85,651	(24,349)	(24,349)	(24,349)	(24,349)	3,765	13,944	2,701	2,706	10,966	30,977	12,815	-	12,815	10,109	60,917	(40,519)	(6,514)	(1,268)		
1492	CGH HEADQUARTERS	1,152,264	1,571,328	798,962	833,547	1,523,955	(433,212)	(433,212)	(433,212)	(433,212)	44,371	237,432	48,065	48,153	333,650	228,184	116,807	-	116,807	822,617	1,230,676	(631,027)	(192,783)	(48,888)		
1994	KY HIGHWAY DIST UNIV CORP	4,014,362	5,474,333	2,783,496	2,903,985	5,309,222	(1,509,533)	(1,509,533)	(1,509,533)	(1,509,533)	154,983	827,188	167,452	167,759	1,162,999	794,968	626,665	-	626,665	1,689,232	(271,763)	(87,495)	(64,728)			
3022	LEX FAYETTE CO HLTH DEPT	4,092,322	5,580,918	2,837,690	2,960,326	5,422,663	(1,528,323)	(1,528,323)	(1,528,323)	(1,528,323)	159,593	843,294	170,712	171,025	638,866	810,446	638,866	-	638,866	222,299	1,674,611	(1,164,115)	(12,203)	(86,877)		
3023	LAKE CUMBERLAND DISTRICT	3,285,544	4,480,453	2,278,145	2,376,759	4,345,376	(1,235,399)	(1,235,399)	(1,235,399)	(1,235,399)	126,518	677,010	137,050	137,302	5,493	956,655	650,639	-	650,639	512,892	1,188,657	(474,739)	(31,985)	(13,234)		
3024	WESCO DIST HEALTH DEPT	1,068,128	1,495,773	737,156	769,055	1,406,055	(339,738)	(339,738)	(339,738)	(339,738)	17,653	40,298	21,055	21,065	165,960	153,012	153,012	-	153,012	159,504	(127,588)	(32,355)	(22,859)			
3025	NORTHERN KY DIST HLTH DEPT	3,301,270	4,501,898	2,289,049	2,388,135	4,366,174	(1,215,300)	(1,215,300)	(1,215,300)	(1,215,300)	127,124	680,250	137,706	137,959	1,988,422	2,367,522	1,553,347	-	1,553,347	881,944	(273,009)	(116,990)	(69,678)			
3026	BARREN RIVER DIST HLTH DEPT	2,838,395	3,879,955	1,968,237	2,053,436	3,754,252	(1,067,264)	(1,067,264)	(1,067,264)	(1,067,264)	84,223	483,941	98,014	98,017	584,913	118,407	118,407	-	118,407	206,501	1,028,445	(562,129)	(14,209)	(1,019,519)		
3027	GREEN RIVER DIST HLTH DEPT	3,735,428	5,093,954	2,590,857	2,702,204	4,940,380	(1,404,488)	(1,404,488)	(1,404,488)	(1,404,488)	149,842	789,712	159,816	160,126	1,015,101	1,141,145	1,015,101	-	1,015,101	583,122	1,674,326	(698,813)	(35,578)	(26,995)		
3028	LINCOLN TRL DIST HLTH DEPT	2,793,642	3,809,652	1,937,067	2,020,917																					

# Kentucky Employees Retirement System

## Schedule B - Schedule of OPEB Amounts by Employer - Nonhazardous

### As of and for the year ended June 30, 2025

Participating Employer Code	Participating Employer Name	Net OPEB Liability and Sensitivity Analysis as of June 30, 2025					OPEB Expense					Outstanding Balance of Deferred Outflows of Resources					Outstanding Balance of Deferred Inflows of Resources					Amortization Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Measurement Period Ending June 30,						
		Discount Rate 6.25%	Discount Rate Less 1.00% 5.25%	Discount Rate Plus 1.00% 7.25%	Health Care Trend Rate % Decrease	Health Care Trend Rate % Increase	Proportionate Share of Aggregate Plan OPEB (Expense Offset)	Proportionate Share of Proportionate Differences Between Employer Contrib. & Proportionate Share of Plan Contributions	Gross Employer OPEB (Expense Offset)	Net Employer OPEB Expense (Expense Offset)	Implicit Subsidy 6/30/2026	Liability Experience	Assumption Changes	Investment Experience	Change in Proportionate & Proportionate Share of Plan Contributions	Total Deferred Outflow of Resources	Liability Experience	Assumption Changes	Investment Experience	Change in Proportionate & Proportionate Share of Plan Contributions	Total Deferred Inflow of Resources	2026	2027	2028	2029			
																										(1)	(2)	(3)
3054	THREE RIVERS DIST HEALTH	1,194,417	1,628,838	828,204	864,054	1,579,711	(449,088)	69,810	(379,278)	(379,278)	45,995	246,122	49,824	49,915	40,931	386,794	236,535	-	-	-	186,458	100,050	53,043	(128,239)	13,378	(6,178)	(21,210)	
3055	ESTILL CO HEALTH DEPT	227,878	317,572	161,474	168,463	307,998	(87,548)	7,473	(90,025)	(90,025)	8,968	47,886	9,744	7,732	30,606	98,038	46,117	-	-	-	36,354	286	82,727	815	18,445	936	(4,934)	
3056	CODHAM CO HEALTH DEPT	489,627	607,697	339,409	334,195	647,567	(186,091)	641,900	(225,646)	(225,646)	10,854	100,893	20,424	20,461	3,651	145,427	96,961	-	-	-	70,434	141,027	314,422	(133,942)	(28,409)	(4,308)	(10,133)	
3057	LEWIS CO HEALTH DEPT	232,265	309,318	157,582	164,403	300,575	(83,448)	(93,271)	(93,271)	(93,271)	8,751	44,830	9,740	9,497	10,801	76,610	45,005	-	-	-	35,477	149,511	239,931	(60,124)	(12,229)	(4,790)	(6,795)	
3058	FLEMING CO HEALTH DEPT	188,044	256,633	130,387	138,031	248,792	(70,702)	100,779	(90,929)	(90,929)	7,241	38,748	7,844	7,808	1,461	55,911	37,239	-	-	-	29,330	46,794	113,848	(44,684)	(8,882)	(1,880)	(1,479)	
3059	ASSAMING CO HEALTH DEPT	499,706	681,442	366,488	361,406	665,898	(187,981)	527,913	(240,794)	(240,794)	19,242	102,768	20,844	20,822	313	144,827	98,997	-	-	-	302,265	478,399	(214,132)	(80,644)	(27,028)	(10,548)	(10,548)	
3060	POWELL CO HEALTH DEPT	223,278	302,299	153,708	160,361	291,185	(83,347)	(10,485)	(93,832)	(93,832)	8,536	45,678	9,247	9,264	-	64,189	43,899	-	-	-	34,665	38,266	116,770	(41,022)	(1,900)	(5,088)	(4,079)	
3061	ANDERSON CO HEALTH DEPT	230,888	314,819	160,074	167,003	305,237	(86,799)	108,459	(125,238)	(125,238)	9,892	41,570	9,600	9,647	5,152	71,999	45,717	-	-	-	30,089	147,718	285,796	(117,076)	(22,684)	(12,246)	(8,472)	
3062	MADISON CO HEALTH DEPT	2,022,334	2,757,830	1,402,255	1,482,954	2,674,687	(760,364)	(904,895)	(904,895)	77,875	416,716	84,358	84,513	286,192	871,779	400,485	-	-	-	315,698	59,172	775,355	(83,420)	182,624	39,905	(43,685)	(43,685)	
3063	JOHNSON CO HEALTH DEPT	677,500	923,897	469,768	490,102	896,043	(254,728)	(49,977)	(319,705)	(319,705)	26,089	139,604	28,261	28,312	-	196,177	134,166	-	-	-	105,762	96,212	336,140	(125,379)	1,173	(1,468)	(4,300)	
3065	MADISON CO HEALTH DEPT	301,517	411,229	202,095	218,146	398,851	(113,380)	(7,638)	(121,018)	(121,018)	11,631	61,188	12,979	12,958	10,213	119,718	59,718	-	-	-	47,075	154,844	122,427	(133,363)	31,899	2,997	(8,365)	
3066	ALLEN CO HEALTH DEPT	403,390	500,098	279,705	291,812	533,514	(151,668)	(16,147)	(167,815)	(167,815)	15,534	83,122	16,827	16,858	-	116,807	79,884	-	-	-	62,972	59,394	202,250	(67,997)	(3,627)	(6,305)	(8,514)	
3067	FRANKLIN CO HEALTH DEPT	1,099,268	1,499,658	762,215	795,209	1,438,864	(413,286)	(138,359)	(551,899)	(551,899)	42,386	226,532	45,854	45,938	-	318,304	217,889	-	-	-	171,602	307,061	696,352	(87,711)	(50,880)	(16,882)	(21,201)	
3068	LINCOLN CO HEALTH DEPT	225,776	307,838	156,550	163,326	298,666	(84,888)	(28,945)	(114,233)	(114,233)	8,694	46,523	9,418	9,455	-	65,976	44,711	-	-	-	35,245	148,124	(59,984)	(12,138)	(8,851)	(4,763)	(4,763)	
3069	WOODFORD CO HEALTH DEPT	348,130	467,922	237,921	248,220	453,815	(120,111)	1,522	(127,489)	(127,489)	13,213	70,704	14,313	14,339	24,063	123,419	67,950	-	-	-	55,565	189,531	313,046	(124,989)	(45,667)	(9,727)	(7,243)	
3072	MUNHLENBERG CO HEALTH DEPT	389,786	521,547	270,272	281,971	515,521	(146,553)	(28,286)	(181,999)	(181,999)	15,010	80,748	16,259	16,289	3,599	116,465	77,190	-	-	-	60,848	147,718	285,796	(117,076)	(22,684)	(12,246)	(8,472)	
3073	MARSHALL CO HEALTH DEPT	666,274	908,589	461,984	481,982	881,287	(250,508)	1,387	(249,171)	(249,171)	25,657	137,291	27,792	27,843	24,063	216,980	131,943	-	-	-	104,009	93,501	329,453	(4,700)	(8,256)	(4,063)	(4,063)	
3074	CHRISTIAN CO HEALTH DEPT	646,825	880,703	447,805	467,189	854,152	(242,819)	(48,079)	(290,898)	(290,898)	24,869	133,077	26,989	26,989	-	187,005	127,893	-	-	-	100,817	50,779	318,489	(104,402)	(1,407)	(9,045)	(6,763)	
3075	HOPKINS CO HEALTH DEPT	816,826	1,113,894	566,274	589,891	1,093,312	(307,113)	(53,984)	(361,098)	(361,098)	31,494	168,313	34,072	34,139	127,531	100,135	389,403	-	-	-	127,531	100,135	389,403	(156,112)	30,666	4,273	(12,400)	
3076	TODD CO HEALTH DEPT	330,022	436,396	221,891	231,496	423,240	(115,018)	(13,317)	(128,335)	(128,335)	12,231	63,949	13,939	13,989	1,057	93,720	63,372	-	-	-	49,956	211,746	337,074	(148,259)	(57,628)	(18,715)	(6,731)	
3077	BRADEN CO HEALTH DEPT	147,951	201,758	102,387	107,027	199,679	(55,627)	(7,020)	(62,647)	(62,647)	5,697	30,486	6,171	6,188	-	42,840	29,239	-	-	-	23,096	104,185	(67,672)	(9,321)	(1,428)	(11,121)	(11,121)	
3078	MONTGOMERY CO HEALTH DEPT	690,265	941,005	478,619	499,817	913,927	(259,528)	(33,387)	(296,915)	(296,915)	26,880	142,234	28,866	28,918	64,204	264,077	136,084	-	-	-	107,754	143,655	586,103	(203,876)	(81,702)	(21,779)	(14,540)	
3079	GARRARD COUNTY HEALTH DEPT	192,844	262,739	133,715	139,503	255,011	(72,506)	(5,102)	(77,608)	(77,608)	7,426	39,737	8,044	8,059	2,053	57,893	38,189	-	-	-	30,104	16,790	108,055	(23,772)	3,151	(2,471)	(4,070)	
3080	BRECKENRIDGE CO HEALTH DEPT	303,611	413,212	210,633	219,588	400,735	(113,973)	(107,542)	(221,515)	(221,515)	14,668	64,408	12,663	12,663	64,509	107,599	73,111	-	-	-	47,802	107,599	211,111	(80,782)	(7,811)	(1,848)	(1,848)	
3081	ASHLAND BOYD CO HEALTH DEPT	699,592	944,479	480,233	501,021	916,005	(260,403)	(42,301)	(302,704)	(302,704)	26,670	142,714	28,890	28,943	58,723	259,270	137,155	-	-	-	108,118	22,211	267,844	(55,628)	46,678	13,355	(14,619)	
3082	LAWRENCE CO HEALTH DEPT	285,617	389,492	198,042	206,615	377,790	(107,387)	(7,361)	(114,728)	(114,728)	10,998	58,853	11,914	11,936	7,211	89,914	56,561	-	-	-	44,586	119,320	220,467	(85,304)	(28,435)	(10,796)	(6,028)	
3083	GRAVES CO HEALTH DEPT	371,802	507,022	257,801	268,961	491,765	(139,793)	(27,407)	(167,200)	(167,200)	14,317	73,612	15,509	15,537	307,608	197,608	73,608	-	-	-	50,040	304,918	436,586	(218,651)	(81,890)	(20,608)	(7,847)	
3084	GALLATOP CO HEALTH DEPT	238,875	325,751	165,632	168,688	315,930	(89,813)	(14,072)	(103,885)	(103,885)	9,198	49,222	9,964	9,983	6,183	75,352	47,305	-	-	-	37,290	104,420	240,015	(107,695)	(43,439)	(13,488)	(10,421)	
3085	BELL CO HEALTH DEPT	456,729	622,835	316,688	330,397	600,097	(171,722)	(64,008)	(235,730)	(235,730)	17,587	94,112	19,022	19,087	-	132,251	90,446	-	-	-	71,298	48,415	210,159	(80,027)	14,486	273	(6,839)	
3086	GRAYSON COUNTY HEALTH DEPT	301,720	412,816	209,802	218,988	400,370	(113,818)	(9,362)	(123,180)	(123,180)	11,657	62,378	12,677	12,651	63,140	131,796	93,948	-	-	-	47,256	93,767	209,971	(61,100)	(18,579)	(6,389)	(6,389)	
3087	HARLAN CO HEALTH DEPT	337,088	446,045	226,798	236,615	429,598	(122,980)	(38,041)	(161,021)	(161,021)	12,595	67,399	13,644	13,669	-	84,774	58,179	-	-	-	51,060	68,408	184,242	(71,218)	(7,201)	(4,209)	(6,903)	
3088	CARTER CO HEALTH DEPT	236,984	337,719	192,056	200,370	386,532	(104,141)	(11,793)	(116,114)	(116,114)	10,666	57,075	11,554	11,575	42,297	82,401	54,851	-	-	-	45,239	59,132	157,222	(60,659)	(6,750)	(1,581)	(1,581)	
3801	KENTUCKY STATE UNIVERSITY	1,671,127	2,278,893	1,158,133	1,208,891	2,210,189	(604,256)	(465,979)	(1,070,235)	(1,070,235)	64,351	344,348	69,078	69,630	209,459	699,351	330,935	-	-	-	268,872	420,676	1,017,883	(408,607)	79,228	46,419	(31,271)	(31,271)
5470	KCTCS	6,852,701	9,344,938	4,751,555	4,957,236	9,066,205	(2,576,500)	(1,869,010)	(4,445,510)	(4,445,510)	263,880	1,412,048	295,848	296,372	-	1,884,268	1,357,046	-	-	-	1,068,746	2,996,479	4,833,271	(2,313,225)	(287,047)	(84,096)	(144,634)	
7403	ASST OF COMMONWEALTH KENTUCKY HOUSING CORP	381,388	519,020	264,309	275,751	504,149	(145,200)	(81,076)	(226,276)	(226,276)	15,270	78,546	15,901	15,920	-	115,377	80,467	-	-	-	59,506							

# Kentucky Employees Retirement System

## Schedule B - Schedule of OPEB Amounts by Employer - Nonhazardous

As of and for the year ended June 30, 2025

Participating Employer Code	Participating Employer Name	Net OPEB Liability and Sensitivity Analysis as of June 30, 2025										OPEB Expense							Outstanding Balance of Deferred Outflows of Resources					Outstanding Balance of Deferred Inflows of Resources					Amortization Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Measurement Period Ending June 30,			
		Discount Rate		Discount Rate		Health Care		Health Care		Proportionate Share of Aggregate Plan OPEB (Expense Offset)	Deferred Amounts from Changes in Proportion & Differences Between Employer Contrib. & Proportionate Share of Plan Contributions		Gross Employer OPEB (Expense Offset)	Net Employer OPEB (Expense Offset)	Implicit Subsidy Year Ending 6/30/2026	Liability Experience	Assumption Changes	Investment Experience	Change in Proportion & Differences Between Employer Contrib. & Proportionate Share		Total Deferred Outflow of Resources	Liability Experience	Assumption Changes	Investment Experience	Change in Proportion & Differences Between Employer Contrib. & Proportionate Share		Total Deferred Inflow of Resources	2026	2027	2028	2029	
		6.25%	5.25%	Plus 1.00%	7.25%	1% Decrease	1% Increase	(13)	(14)		(15)	(17)							(19)	(20)					(21)	(22)						(23)
7814	MASTER COMM WARREN CO	28,586	38,982	19,821	20,679	37,807		(10,748)	(11,209)	(21,957)	(21,957)	1,101	5,890	1,192	1,195				4,271	5,661		4,462	37,705	46,828			(24,372)	(10,162)	(3,412)	(603)		
7817	LOGAN CO MASTER COM	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
7819	MASTER COMM FLOYD CO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
7820	MASTER COMM WARREN CO	5,844	7,969	4,052	4,227	7,729		(2,340)	(4,537)	(4,537)	225	2,204	244	244				1,692	1,157		912	10,196	12,265			(6,430)	(3,129)	(890)	(123)			
7821	MASTER COMM MUEHLBERG CO	14,209	19,240	9,783	10,206	18,660		(5,305)	(4,398)	(9,703)	543	2,907	588	588				2,794	2,224		912	23,234	21,224			(14,764)	(6,756)	(3,047)	(266)			
7824	MASTER COMM WARREN CO	4,383,572	5,977,819	3,039,500	3,171,071	5,797,598		(1,648,149)	(1,174,466)	(1,765,595)	168,800	903,266	182,852	188,188				3,469,740	4,739,046		888,083	684,301	212,230	1,769,704		1,305,517	1,367,871	388,476	(92,522)			
8201	KY RIVER COMM CARE INC	758,602	1,034,496	526,003	548,772	1,003,307		(285,222)	(1,779)	(286,951)	29,212	165,315	31,644	31,702				600,456	820,117		150,227	118,422	37,608	306,257		225,925	236,718	67,229	(6,011)			
8202	NORTHERN KY REG MHMR BD	1,654,212	2,255,826	1,147,004	1,196,655	2,187,817		(145,644)	(476,312)	(621,956)	63,700	340,862	69,002	69,129				1,353,561	1,832,554		327,585	258,232	48,790	634,607		565,045	526,208	141,609	(16,014)			
8204	COMMUNICARE INC	3,366,333	4,454,282	2,264,838	2,362,876	4,319,994		(1,228,094)	89,045	(1,139,049)	125,779	675,056	136,250	136,700				127,406	1,073,212		646,839	509,896	674,337	1,831,072		(530,952)	(95,022)	(62,047)	(88,939)			
8205	ADWNTA/BEHAVIORAL HTH SR	3,438,774	4,689,410	2,384,392	2,487,405	4,546,033		(1,292,921)	447,387	(1,145,534)	152,419	708,584	144,442	143,705				989,734	1,985,465		536,812	43,375	2,612,170	281,204		452,056	(63,613)	(72,579)	(12,579)			
8208	CUMBERLAND RIVER MHMR	5,962,237	8,130,729	4,134,190	4,313,147	7,885,622		(2,241,738)	1,098,775	(1,142,963)	229,395	1,238,582	248,700	249,164				1,178,442	2,904,896		1,180,727	930,755	3,667,501	5,778,983		(1,483,185)	(967,387)	(297,472)	(125,943)			
8209	FOUR RIVERS BEHAVIORAL HEALTH	2,675,407	3,649,781	1,855,779	1,936,110	3,539,747		(1,006,234)	85,053	(1,055,231)	103,062	551,493	111,641	111,846				508,354	1,283,334		130,011	417,803	911,104	1,864,918		(181,948)	(220,372)	(122,774)	(56,490)			
8210	NEW VISTA OF THE BLUEGRASS, INC	11,528,459	15,718,479	7,992,265	8,338,227	15,244,955		(2,646,714)	(6,980,469)	(6,980,469)	448,855	2,375,110	480,845	483,855				3,337,601	2,282,595		1,799,346	6,997,947	11,079,888		(5,312,807)	(1,624,144)	(562,056)	(243,280)				
8211	PENNYROYAL REG MHMR BD	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8213	GREEN RVR REG MHMR BD	4,582,653	6,249,304	3,177,540	3,315,086	6,060,898		(1,723,001)	2,797,761	1,074,760	1,074,760	176,467	944,289	191,157	191,507			1,409,736	2,796,689		907,507	715,378	1,528,191	3,151,076		307,395	(382,310)	(242,749)	(96,722)			
8216	COMPREHENSIVE INC REG MHMR BD	1,453,578	1,978,124	1,005,888	1,049,347	1,918,497		(545,393)	(411,593)	(956,986)	55,888	288,902	60,508	60,619				226,444	825,097		1,338,800	1,065,358	2,264,484	1,338,800		(665,358)	(180,032)	(44,764)	(30,617)			
8220	LIFEKILLS INC	7,563,895	10,314,783	5,244,685	5,471,712	10,003,810		(2,482,897)	387,399	(2,456,498)	291,262	1,558,695	315,514	315,082				438,282	2,163,483		1,497,885	1,186,767	2,294,483	4,973,135		(1,473,607)	(483,696)	(239,514)	(159,643)			
8221	MOUNTAIN COMP CARE CENTER	2,035,442	2,775,705	1,411,343	1,472,436	2,692,023		(955,292)	(1,213,234)	(1,213,234)	78,380	4,943,7	84,905	85,000				1,487,882	589,382		403,080	317,744	902,575	1,623,399		(762,378)	(182,662)	(46,015)	(42,961)			
9940	KY EMPLOYERS MUTUAL INS	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
10005	LEGS GENERAL ASSEMBLY	290,143	395,664	201,181	209,889	383,736		(109,089)	(96,936)	(206,025)	11,173	59,786	12,103	12,125				84,014	57,457		45,293	442,071	544,821		(267,169)	(135,330)	(52,185)	(6,123)				
10010	LEGS LEGISLATIVE REG COMM	11,142,359	19,285,746	9,806,089	10,320,355	18,704,316		(5,317,289)	(156,802)	(5,574,091)	544,387	2,914,134	589,922	590,004				649,704	4,744,764		2,207,703	53,754	5,682,081	(948,394)		806,366	121,203	(298,492)	(1,049,492)			
20020	JUDL JUDICIAL TEST SYSTEM	34,575	47,149	23,974	25,011	45,728		(13,000)	(8,471)	(11,471)	1,331	7,124	1,442	1,445				1,207	1,218		6,847	62,237	74,461	(37,130)		(19,501)	(5,902)	(730)	(730)			
20025	JUDL ADM OFF OF THE COURT	27,711,156	37,789,335	19,214,479	20,046,217	36,650,054		(10,418,938)	(755,787)	(11,174,725)	1,067,087	57,0083	1,155,919	1,108,038				841,113	8,865,153		4,325,870	10,955,015	20,768,549	(7,540,856)		(2,632,247)	(1,144,215)	(84,877)	(154,877)			
31030	UNIFIED PROSECUTORIAL SYS	32,761,841	44,676,887	22,716,545	23,699,877	43,329,969		(12,317,901)	(12,073,318)	(13,525,219)	1,261,577	67,038,12	1,368,598	1,309,104				2,045,777	11,532,291		6,487,856	5,114,311	17,770,016	13,373,183		(3,313,841)	1,680,071	478,359	(991,480)			
31035	DEPT OF AGRICULTURE	5,342,847	7,285,969	3,706,646	3,865,009	7,069,310		(2,008,821)	(2,585,626)	(2,585,626)	205,740	1,100,932	226,817	223,275				(863,626)	1,058,409		1,547,074	574,466	2,466,564	(863,660)		82,123	(25,276)	(117,216)	(1,049,492)			
31040	ATTORNEY GENERAL'S OFFICE	6,453,204	8,800,148	4,474,550	4,668,240	8,534,840		(2,426,296)	421,029	(2,005,267)	248,497	1,329,729	269,183	269,677				1,579,097	3,447,686		1,007,382	423,759	2,709,075	(237,673)		771,879	340,608	(136,203)	(136,203)			
31045	AUDITOR OF PUBLIC ACCOUNT	7,340,446	10,010,088	5,089,749	5,310,070	9,708,283		(2,759,884)	1,228,958	(2,530,926)	282,662	1,512,551	306,193	306,754				3,128,723	1,453,635		1,456,886	1,700,498	2,999,521	710,498		1,496,488	602,643	(154,930)	(154,930)			
31066	REGISTRY OF ELECTION	355,304	485,719	247,479	258,116	472,465		(134,594)	(105,422)	(136,596)	13,744	75,545	16,888	16,915				131,113	116,461		70,680	55,716	151,747	48,373		151,747	3,200	(3,200)	(7,533)			
31070	GOVERNORS OFFICE	1,004,699	1,370,004	696,642	726,798	1,328,788		(377,750)	(63,311)	(441,061)	38,688	207,025	41,909	41,986				1,935	20,855		198,961	156,839	38,005	391,805		(103,987)	28,349	(2,107)	(2,107)			
31074	DEPT OF VETERANS AFFAIRS	18,417,543	25,115,739	12,770,434	13,323,229	24,358,564		(6,924,686)	1,173,628	(5,751,058)	709,214	3,795,067	768,253	769,662				5,595,722	10,928,704		3,647,242	2,875,084	6,712,577	1,398,366		2,467,667	306,818	(888,714)	(1,049,492)			
31076	MILITARY AFFAIRS COMM	32,633	44,501	22,627	23,606	43,159		(12,269)	(5,982)	(18,251)	1,257	6,724	1,361	1,364				9,449	6,462		5,094	6,197	17,753	(6,798)		(405)	(411)	(689)				
31082	KY INFRASTRUCTURE	615,751	839,691	426,952	445,433	819,376		(215,112)	105,022	(126,490)	23,711	126,880	25,685	25,732				144,702	32,999		21,938	96,122	218,060	26,210		73,134	18,591	(12,997)	(6,997)			
31085	LY OF GOVERNORS OFFICE	248,236	338,516	172,123	179,573	328,310		(99,332)	(1,796)	(95,128)	9,559	51,551	10,355	10,374				1,727	73,807		49,158	38,751	26,907	114,816		(34,498)	899	(3,267)	(5,238)			
31089	AGRICULTURAL DEVELOP BD	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
31104	OFF OF HOMEAND SECURITY	709,259	967,208	491,789	513,077	938,048		(266,670)	74,703	(191,967)	191,967	27,312	146,148	29,585	29,640																	

# Kentucky Employees Retirement System

## Schedule B - Schedule of OPEB Amounts by Employer - Nonhazardous

### As of and for the year ended June 30, 2025

Participating Employer Code	Participating Employer Name	Net OPEB Liability and Sensitivity Analysis as of June 30, 2025										OPEB Expense										Outstanding Balance of Deferred Outflows of Resources										Outstanding Balance of Deferred Inflows of Resources										Amortization Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Measurement Period Ending June 30, 2029																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																								
		Discount Rate 6.25%		Discount Rate Less 1.00%		Discount Rate Plus 1.00%		Health Care Trend Rate % Decrease		Health Care Trend Rate % Increase		Proportionate Share of OPEB (Expense/Offset)		Deferred Amounts & Proportionate Share of Plan Contributions		Gross Employer OPEB (Expense/Offset)		Net Employer OPEB (Expense/Offset)		Implicit Subsidy Year Ending 6/30/2026		Liability Experience		Assumption Changes		Investment Experience		Total Deferred Outflow of Resources		Liability Experience		Assumption Changes		Investment Experience		Total Deferred Inflow of Resources		2026	2027	2028	2029																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																									
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(852)	(853)	(854)	(855)	(856)	(857)	(858)	(859)	(860)	(861)	(862)	(863)	(864)	(865)	(866)	(867)	(868)	(869)	(870)	(871)	(872)	(873)	(874)	(875)	(876)	(877)	(878)	(879)	(880)	(881)	(882)	(883)	(884)	(885)	(886)	(887)	(888)	(889)	(890)	(891)	(892)	(893)	(894)	(895)	(896)	(897)	(898)	(899)	(900)	(901)	(902)	(903)	(904)	(905)	(906)	(907)	(908)	(909)	(910)	(911)	(912)	(913)	(914)	(915)	(916)	(917)	(918)	(919)	(920)	(921)	(922)	(923)	(924)	(925)	(926)	(927)	(928)	(929)	(930)	(931)	(932)	(933)	(934)	(935)	(936)	(937)	(938)	(939)	(940)	(941)	(942)	(943)	(944)	(945)	(946)	(947)	(948)	(949)	(950)	(951)	(952)	(953)	(954)	(955)	(956)	(957)	(958)	(959)	(960)	(961)	(962)	(963)	(964)	(965)	(966)	(967)	(968)	(969)	(970)	(971)	(972)	(973)	(974)	(975)	(976)	(977)	(978)	(979)	(980)	(981)	(982)	(983)	(984)	(985)	(986)	(987)	(988)	(989)	(990)	(991)	(992)	(993)	(994)	(995)	(996)	(997)	(998)	(999)	(1000)	(1001)	(1002)	(1003)	(1004)	(1005)	(1006)	(1007)	(1008)	(1009)	(1010)	(1011)	(1012)	(1013)	(1014)	(1015)	(1016)	(1017)	(1018)	(1019)	(1020)	(1021)	(1022)	(1023)	(1024)	(1025)	(1026)	(1027)	(1028)	(1029)	(1030)	(1031)	(1032)	(1033)	(1034)	(1035)	(1036)	(1037)	(1038)	(1039)	(1040)	(1041)	(1042)	(1043)	(1044)	(1045)	(1046)	(1047)	(1048)	(1049)	(1050)	(1051)	(1052)	(1053)	(1054)	(1055)	(1056)	(1057)	(1058)	(1059)	(1060)	(1061)	(1062)	(1063)	(1064)	(1065)	(1066)	(1067)	(1068)	(1069)	(1070)	(1071)	(1072)	(1073)	(1074)	(1075)	(1076)	(1077)	(1078)	(1079)	(1080)	(1081)	(1082)	(1083)	(1084)	(1085)	(1086)	(1087)	(1088)	(1089)	(1090)	(1091)	(1092)	(1093)	(1094)	(1095)	(1096)	(1097)	(1098)	(1099)	(1100)	(1101)	(1102)	(1103)	(1104)	(1105)	(1106)	(1107)	(1108)	(1109)	(1110)	(1111)	(1112)	(1113)	(1114)	(1115)	(1116)	(1117)	(1118)	(1119)	(1120)	(1121)	(1122)	(1123)	(1124)	(1125)	(1126)	(1127)	(1128)	(1129)	(1130)	(1131)	(1132)	(1133)	(1134)	(1135)	(1136)	(1137)	(1138)	(1139)	(1140)	(1141)	(1142)	(1143)	(1144)	(1145)	(1146)	(1147)	(1148)	(1149)	(1150)	(1151)	(1152)	(1153)	(1154)	(1155)	(1156)	(1157)	(1158)	(1159)	(1160)	(1161)	(1162)	(1163)	(1164)	(1165)	(1166)	(1167)	(1168)	(1169)	(1170)	(1171)	(1172)	(1173)	(1174)	(1175)	(1176)	(1177)	(1178)	(1179)	(1180)	(1181)	(1182)	(1183)	(1184)	(1185)	(1186)	(1187)	(1188)	(1189)	(1190)	(1191)	(1192)	(1193)	(1194)	(1195)	(1196)	(1197)	(1198)	(1199)	(1200)	(1201)	(1202)	(1203)	(1204)	(1205)	(1206)	(1207)	(1208)	(1209)	(1210)	(1211)	(1212)	(1213)	(1214)	(1215)	(1216)	(1217)	(1218)	(1219)	(1220)	(1221)	(1222)	(1223)	(1224)	(1225)	(1226)	(1227)	(1228)	(1229)	(1230)	(1231)	(1232)	(1233)	(1234)	(1235)	(1236)	(1237)	(1238)	(1239)	(1240)	(1241)	(1242)	(1243)	(1244)	(1245)	(1246)	(1247)	(1248)	(1249)	(1250)	(1251)	(1252)	(1253)	(1254)	(1255)	(1256)	(1257)	(1258)	(1259)	(1260)	(1261)	(1262)	(1263)	(1264)	(1265)	(1266)	(1267)	(1268)	(1269)	(1270)	(1271)	(1272)	(1273)	(1274)	(1275)	(1276)	(1277)	(1278)	(1279)	(1280)	(1281)	(1282)	(1283)	(1284)	(1285)	(1286)	(1287)	(1288)	(1289)	(1290)	(1291)	(1292)	(1293)	(1294)	(1295)	(1296)	(1297)	(1298)	(1299)	(1300)	(1301)	(1302)	(1303)	(1304)	(1305)	(1306)	(1307)	(1308)	(1309)	(1310)	(1311)	(1312)	(1313)	(1314)	(1315)	(1316)	(1317)	(1318)	(1319)	(1320)	(1321)	(1322)	(1323)	(1324)	(1325)	(1326)	(1327)	(1328)	(1329)	(1330)	(1331)	(1332)	(1333)	(1334)	(1335)	(1336)	(1337)	(1338)	(1339)	(1340)	(1341)	(1342)	(1343)	(1344)	(1345)	(1346)	(1347)	(1348)	(1349)	(1350)	(1351)	(1352)	(1353)	(1354)	(1355)	(1356)	(1357)	(1358)	(1359)	(1360)	(1361)	(1362)	(1363)	(1364)	(1365)	(1366)	(1367)	(1368)	(1369)	(1370)	(1371)	(1372)	(1373)	(1374)	(1375)	(1376)	(1377)	(1378)	(1379)	(1380)	(1381)	(1382)	(1383)	(1384)	(1385)	(1386)	(1387)	(1388)	(1389)	(1390)	(1391)	(1392)	(1393)	(1394)	(1395)	(1396)	(1397)	(1398)	(1399)	(1400)	(1401)	(1402)	(1403)	(1404)	(1405)	(1406)	(1407)	(1408)	(1409)	(1410)	(1411)	(1412)	(1413)	(1414)	(1415)	(1416)	(1417)	(1418)	(1419)	(1420)	(1421)	(1422)	(1423)	(1424)	(1425)

# Kentucky Employees Retirement System

## Schedule B - Schedule of OPEB Amounts by Employer - Nonhazardous

### As of and for the year ended June 30, 2025

Participating Employer Code	Participating Employer Name	Net OPEB Liability and Sensitivity Analysis as of June 30, 2025					OPEB Expense					Outstanding Balance of Deferred Outflows of Resources					Outstanding Balance of Deferred Inflows of Resources					Amortization Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Measurement Period Ending June 30,				
		Discount Rate 6.25%	Discount Rate Less 1.00% 5.25%	Discount Rate Plus 1.00% 7.25%	Health Care Trend Rate 1% (Decrease)	Health Care Trend Rate 1% (Increase)	Proportionate Share of Aggregate Plan (Expense Offset)	Deferred Amounts from Changes in Proportion & Differences Between Employer Contrib. & Proportionate Share of Plan Contributions (1)	Gross Employer OPEB Expense (Expense Offset)	Net Employer OPEB Expense (Expense Offset)	Implicit Subsidy Year Ending 6/30/2026	Liability Experience	Assumption Changes	Investment Experience	Change in Proportion & Differences Between Employer Contrib. & Proportionate Share of Plan Contributions	Total Deferred Outflow of Resources	Liability Experience	Assumption Changes	Investment Experience	Change in Proportion & Differences Between Employer Contrib. & Proportionate Share of Plan Contributions	Total Deferred Inflow of Resources	2026	2027	2028	2029	
																										(1)
56102	OFFICE OF THE SECRETARY	-	-	-	-	-	(2,492,482)	(2,492,482)	-	-	-	-	-	-	-	-	-	-	-	1,116,351	1,116,351	(1,086,107)	(30,245)	-	-	
56106	DEPT OF WORKPLACE STANDARD	-	-	-	-	-	(2,328,728)	(2,328,728)	-	-	-	-	-	-	-	-	-	-	-	1,105,079	1,105,079	(1,029,729)	75,351	-	-	
56107	DEPT OF WORKERS CLAIMS	-	-	-	-	-	(1,451,172)	(1,451,172)	-	-	-	-	-	-	-	-	-	-	-	1,273,915	1,273,915	(1,235,729)	38,187	-	-	
56113	KY OSH REVIEW COMMISSION	-	-	-	-	-	(104,869)	(104,869)	-	-	-	-	-	-	-	-	-	-	-	42,959	42,959	(41,781)	(1,178)	-	-	
56114	WORKERS COMP FUNDING COMM	-	-	-	-	-	(409,245)	(409,245)	-	-	-	-	-	-	-	-	-	-	-	181,208	181,208	(176,200)	(5,008)	-	-	
56115	GEN ADM PROCS SUPP S SVCS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
56116	OFF OF INSPCT GEN S SERVICES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
56142	OFFICE OF UNEMPLOYMENT INSURANCE	-	-	-	-	-	(6,713,670)	(6,713,670)	-	-	-	-	-	-	-	-	-	-	-	3,421,564	3,421,564	(3,309,850)	111,714	(1,201)	-	
57122	MINE SAFETY REV COMMA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
57123	KY PUBLIC SVC COMMISSION	2,646,290	3,608,711	1,834,896	1,934,323	3,499,915	(994,961)	122,345	(872,616)	(872,616)	101,907	545,287	110,385	110,587	260,085	1,026,344	524,047	-	413,101	15,173	952,321	(84,775)	191,226	23,426	(5,853)	
57124	KY STATE NATURE PRES COMMA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
57126	OFFICE OF THE SECRETARY	1,430,078	1,950,179	991,594	1,034,517	1,891,384	(537,685)	(119,364)	(657,049)	(657,049)	55,069	294,678	59,653	59,762	223,243	414,093	283,200	-	223,243	143,397	651,840	(212,994)	18,800	(13,369)	(30,184)	
57127	DEPT FOR ENERGY DEV & IND	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
57128	DEPT FOR NATURAL RESOURCE	115,883,850	15,736,739	8,001,550	8,347,913	15,261,305	(4,338,789)	(1,367,153)	(5,705,942)	(5,705,942)	444,374	237,869	481,363	482,246	78,080	3,419,558	2,285,246	-	1,801,437	1,934,607	6,020,750	(1,801,390)	(206,007)	(350,233)	(243,562)	
57129	DEPT FOR ENVIRONMENT PROTECT	12,958,694	24,658,667	12,436,238	12,974,660	23,742,282	(6,745,219)	(1,029,214)	(7,764,233)	(7,764,233)	690,659	3,895,778	748,154	749,526	61,739	5,255,251	3,551,821	-	7,799,865	590,917	6,942,603	(1,872,522)	607,421	(43,696)	(378,555)	
57139	OFFICE OF ADMINISTRATION SERVICES	2,184,249	2,979,697	1,514,725	1,588,295	2,889,215	(821,350)	(91,485)	(919,835)	(919,835)	400,146	91,234	91,291	91,291	34,019	263,579	1,037,204	-	120,988	263,579	1,037,204	(120,988)	(258)	(46,106)	(46,106)	
57140	KY NATURE PRESERVES	550,058	750,105	391,411	397,511	727,492	(206,812)	(46,427)	(243,239)	(243,239)	21,181	113,343	22,945	22,987	85,867	1,068,328	108,928	-	55,807	50,108	248,903	(76,931)	18,559	4,483	(11,609)	
57141	OFFICE OF ENERGY POLICY	265,048	361,443	183,780	191,736	350,546	(95,642)	(5,716)	(99,358)	(99,358)	10,206	54,615	11,056	11,076	84,974	161,721	52,488	-	41,376	19,230	113,094	6,170	39,526	4,728	(15,596)	
58175	BRO OF CLMS & CRIME VICT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
58300	KY BOARD OF TAX APPEALS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
58314	KY HORSE RACING & GAMING COP	1,773,046	2,417,479	1,229,402	1,282,619	2,344,985	(666,635)	(84,182)	(582,453)	(582,453)	68,276	365,349	73,959	74,095	318,669	832,072	351,118	-	276,783	43,279	671,180	(181,6)	175,236	26,893	(37,423)	
58671	KY CLAIMS COMMISSION	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
58672	OFFICE OF CLAIMS AND APPEALS	307,857	419,793	213,449	222,089	407,137	(115,741)	(63,833)	(152,408)	(152,408)	11,854	63,432	12,841	12,864	63,880	533,017	60,961	-	48,055	27,715	130,731	(16,832)	27,146	12,469	(6,497)	
58675	OFFICE OF THE SECRETARY	1,914,839	2,611,214	1,327,206	1,385,178	2,512,490	(716,960)	(76,633)	(796,393)	(796,393)	71,715	384,562	79,873	80,020	554,455	179,139	298,914	-	298,914	129,210	803,317	(224,498)	34,286	(18,238)	(40,414)	
58676	DEPT OF INSURANCE	1,975,473	2,693,526	1,369,762	1,429,055	2,612,209	(742,745)	(114,464)	(854,211)	(854,211)	76,071	407,000	82,504	82,554	90,451	662,448	391,205	-	308,383	111,996	813,524	(219,011)	87,701	21,951	(41,697)	
58677	OFF OF OCCUP & PROFESSION	93,513	1,275,201	648,392	676,499	1,288,796	(91,587)	(7,703)	(113,884)	(113,884)	36,009	192,687	39,406	39,406	143,976	185,181	4,588	-	143,976	23,296	354,603	(93,999)	73,692	24,009	(19,776)	
58678	KY BOONE & WRESTLING AULT	29,390	40,079	20,729	21,261	38,870	(11,050)	(1,870)	(14,880)	(14,880)	1,129	6,056	1,236	1,236	8,510	12,869	2,461	-	8,510	1,289	971	(150)	(621)	(621)		
58680	DEPT OF ALCOHOL & BEVERA	410,971	540,436	284,961	297,296	543,540	(154,588)	(43,997)	(198,115)	(198,115)	15,821	84,684	17,143	17,143	56,512	175,513	81,385	-	64,155	12,934	158,474	(22,649)	37,881	10,481	(6,674)	
58681	DEPT OF CHARITABLE GAMING	564,835	770,245	391,641	408,594	747,023	(212,365)	(27,265)	(284,570)	(284,570)	21,750	216,386	23,661	23,661	183,722	246,628	346,633	-	183,722	113,803	(203,840)	(24,540)	(11,923)	(11,923)		
58685	DEPT OF FINANCIAL INVEST	3,476,551	4,732,744	2,406,425	2,510,593	4,509,661	(1,358,603)	(53,194)	(1,358,603)	(1,358,603)	133,642	715,132	144,767	145,033	260,697	1,265,629	687,276	-	541,773	70,447	1,299,696	(216,338)	226,782	28,741	(73,251)	
58690	DEPT OF HOUSING & BULDC	5,146,455	7,018,125	3,568,457	3,722,925	6,806,541	(1,934,978)	(278,038)	(2,121,991)	(2,121,991)	196,170	1,060,460	214,674	215,068	209,957	1,511,139	1,019,153	-	803,388	439,881	2,262,422	(622,880)	59,958	(70,741)	(108,620)	
024A	BRECKINRIDGE CO ATTORNEY	48,489	66,751	33,940	35,430	64,729	(18,004)	(2,440)	(19,544)	(19,544)	1,885	2,046	2,046	2,046	1,717	16,901	92	-	1,717	1,426	1,489	367	(489)	(489)		
024A	CHRISTIAN COUNTY ATTORNEY	32,299	44,046	22,396	23,365	47,218	(12,144)	(2,773)	(11,871)	(11,871)	1,244	6,655	1,347	1,350	14,974	24,326	6,396	-	5,042	1,021	12,459	4,407	6,484	1,698	(882)	
024A	EDMONSON COUNTY ATTORNEY	17,569	23,604	12,002	12,521	22,892	(6,508)	(1,508)	(8,086)	(8,086)	667	3,867	722	722	2,702	10,075	16,405	-	2,702	1,005	(8,862)	(1,840)	467	(595)		
024A	KNOTT COUNTY ATTORNEY	29,578	40,380	20,634	21,527	39,557	(11,188)	(2,679)	(12,867)	(12,867)	1,146	6,132	1,241	1,241	4,445	9,536	20,074	-	4,445	1,536	10,699	(2,059)	299	(942)		
024A	LOGAN COUNTY ATTORNEY	17,460	23,749	12,549	13,194	24,511	(6,868)	(1,638)	(10,262)	(10,262)	752	14,725	2,981	2,981	14,832	35,524	14,151	-	11,155	1,386	26,692	4,691	5,180	1,811	(1,508)	
024A	MONDIE CO ATTORNEY	17,540	23,819	12,162	12,688	23,286	(6,955)	(1,677)	(8,588)	(8,588)	679	3,614	723	723	2,738	9,329	3,473	-	2,738	1,043	5,831	(1,565)	376	(376)		
116A	WAYNE COUNTY ATTORNEY	18,986	25,891	13,164	13,734	25,110	(7,138)	(1,818)	(5,320)	(5,320)	3,912	7,92	793	793	16,365	21,862	3,760	-	2,964	572	7,296	6,962	6,312	1,694	(402)	
W002	ALLEN COUNTY ATTORNEY	66,736	89,643	45,580	47,553	86,941	(24,716)	(6,306)	(31,022)	(31,022)	2,331	13,545	2,742	2,747	8,565	27,599	13,018	-	10,262	3,511	26,791	(4,402)	5,579	1,018	(1,388)	
W003	ANDERSON COUNTY ATTORNEY	56,482	76,404	38,859	40,541	74,202	(21,071)	(5,338)	(15,713)	(15,713)	2,158	11,548	2,338	2,342	48,306	64,534	11,088	-	8,748	1,694	21,540	20,548	18,633	4,997	(1,182)	
W005	BARREN COUNTY ATTORNEY	111,382	151,890	77,231	80,574	147,311	(41,878)	(11,273)	(53,151)	(53,151)	4,289	22,951	4,446	4,455	25,112	57,464	22,057	-	17,387	14,848	54,292	(10,372)	10,444	5,451	(2,350)	
W006	BATH COUNTY ATTORNEY	51	70	36	37	68	(19)	(4)	(15)	(15)	2	11	2	2	42	57	10	-	8	2	20	8	20	(10)		
W007	BELMONT COUNTY ATTORNEY	99,1																								

# Kentucky Employees Retirement System

## Schedule B - Schedule of OPEB Amounts by Employer - Nonhazardous

### As of and for the year ended June 30, 2025

Participating Employer Code	Participating Employer Name	Net OPEB Liability and Sensitivity Analysis as of June 30, 2025										Outstanding Balance of Deferred Outflows of Resources										Amortization Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Measurement Period Ending June 30,															
		Discount Rate					Health Care Trend Rate					Deferred Amounts from Changes In Proportionate Share of Aggregate Plan OPEB (Expense Offset)					Outstanding Balance of Deferred Outflows of Resources					Outstanding Balance of Deferred Inflows of Resources					Amortization Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Measurement Period Ending June 30,										
		Discount Rate 6.25%	Discount Rate Less 1.00% 5.25%	Discount Rate Plus 1.00% 7.25%	Health Care Trend Rate % Decrease	Health Care Trend Rate % Increase	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	
W067	LETCHER COUNTY ATTORNEY	6,391	8,716	4,432	4,623	8,453	(2,403)	2,109	2,466	1,317	267	267	7,868	9,719	1,266	-	998	2,802	5,066	3,967	1,398	(577)	(136)														
W073	MCKracken COUNTY ATTORNEY	38,211	52,308	26,495	27,642	50,537	(14,367)	(3,367)	(17,734)	7,874	1,974	10,699	21,760	7,567	-	5,965	1,624	15,156	15,156	(548)	5,731	2,226	(806)														
W074	MCKracken COUNTY ATTORNEY	75,481	102,833	52,337	54,603	99,829	(28,380)	(5,048)	(34,428)	19,428	2,027	15,553	31,449	3,154	-	11,783	1,957	28,088	28,088	(6,648)	6,054	1,419	(1,594)														
W076	MADISON COUNTY ATTORNEY	232,248	343,988	174,905	182,476	333,617	(84,841)	(22,173)	(117,016)	9,713	51,978	10,522	10,543	-	73,041	49,953	-	39,377	18,870	108,200	(36,136)	6,241	59	(5,323)													
W077	MADISON CO ATTORNEY	20,372	27,781	14,126	14,737	26,943	(7,659)	(6,141)	(13,800)	784	4,108	850	851	-	5,899	4,034	-	3,380	21,642	28,854	(14,485)	(6,141)	(1,008)	(426)													
W082	MADE COUNTY ATTORNEY	65,342	89,106	45,307	47,269	86,420	(24,568)	(4,707)	(24,707)	2,514	13,464	2,736	2,731	-	9,361	28,282	-	10,200	981	24,121	-	1,665	(1,378)														
W083	MEHERRIE COUNTY ATTORNEY	19,576	26,696	13,574	14,161	25,891	(7,360)	(599)	(7,919)	(7,919)	754	7,668	13,337	3,877	-	3,056	754	7,887	7,887	1,524	3,305	1,031	(413)														
W084	MERKER COUNTY ATTORNEY	18,224	24,852	12,636	13,183	24,100	(6,823)	(4,179)	(11,011)	(11,011)	702	3,755	762	-	5,277	3,609	-	2,845	4,289	10,743	(4,353)	(920)	(423)	(385)													
W087	MONTGOMERY CO ATTORNEY	66,745	91,020	46,280	48,284	88,276	(25,095)	(4,815)	(29,910)	2,570	13,753	2,784	2,789	-	16,873	36,199	-	10,419	3,972	27,609	(1,742)	8,930	2,810	(1,409)													
W088	MORGAN COUNTY ATTORNEY	68,705	93,602	47,639	49,701	90,867	(25,822)	(5,420)	(31,248)	2,446	14,157	2,886	2,871	-	19,771	29,165	-	10,725	2,375	26,906	(3,885)	6,062	1,331	(1,450)													
W092	OHIO COUNTY ATTORNEY	2,028	2,755	1,406	1,467	2,682	(762)	(1,224)	(1,986)	78	418	85	85	-	317	355	-	317	5,367	6,086	(3,237)	(1,648)	(374)	(61)													
W093	OLDHAM COUNTY ATTORNEY	99,412	135,567	68,931	71,915	131,480	(37,377)	(7,654)	(45,031)	(45,031)	3,824	20,485	4,147	4,154	-	15,519	64,463	-	15,519	64,463	(40,885)	(17,188)	(5,163)	(2,098)													
W094	OWEN COUNTY ATTORNEY	23,506	32,400	16,576	17,293	31,637	(8,988)	(2,359)	(11,347)	923	4,526	999	999	-	3,732	598	-	7,520	4,734	3,732	9,106	17,572	(448)	(505)													
W096	PENDLETON COUNTY ATTORNEY	4,441	6,056	3,079	3,112	5,873	(1,670)	(2,488)	(1,248)	171	915	185	186	-	3,833	5,119	-	693	136	1,708	(628)	1,478	397	(93)													
W099	POWELL COUNTY ATTORNEY	753	1,027	522	545	996	(283)	75	(208)	29	155	31	31	-	651	888	-	118	22	289	276	251	68	(17)													
W100	PILESBURG COUNTY ATTORNEY	113,570	152,147	77,361	80,700	147,540	(41,949)	(55,648)	(55,648)	4,296	22,990	4,654	4,662	-	4,019	36,325	-	17,417	27,680	67,193	(20,638)	(4,998)	(2,873)	(2,356)													
W102	ROCKCASTLE CO ATTORNEY	41,120	56,075	28,512	29,465	54,385	(12,413)	(23,273)	(12,413)	1,583	8,473	1,715	3,718	-	11,906	22,094	-	6,419	19,949	34,511	(15,510)	(4,556)	(1,670)	(86)													
W103	ROWAN COUNTY ATTORNEY	27,388	37,348	18,990	19,812	35,222	(10,297)	(12,277)	(22,574)	1,055	5,643	1,142	1,145	-	12,186	20,116	-	4,275	7,431	17,130	(3,257)	5,340	1,482	(379)													
W105	SCOTT COUNTY ATTORNEY	3,816	5,204	2,646	2,760	5,007	(1,435)	3,676	2,241	2,241	147	786	159	-	2,454	3,558	-	988	3,209	4,561	669	(923)	(666)	(82)													
W106	SHELBY COUNTY ATTORNEY	27,826	51,583	26,228	27,363	50,028	(14,222)	(4,620)	(9,602)	(9,602)	1,457	7,794	1,578	1,581	-	7,071	18,024	-	5,905	7,792	21,188	(1,825)	838	(1,379)	(798)												
W107	SIMPSON COUNTY ATTORNEY	12,262	28,994	14,743	15,381	28,120	(7,994)	2,446	(6,548)	819	4,381	887	889	-	1,924	8,081	-	3,219	358	7,887	(431)	942	131	(448)													
W108	SPENCER COUNTY ATTORNEY	48,470	66,098	33,608	35,063	64,105	(18,224)	(1,731)	(19,955)	(19,955)	1,866	9,988	2,022	2,026	-	26,085	40,121	-	7,566	7,343	24,508	503	10,995	5,539	(1,021)												
W110	TODD COUNTY ATTORNEY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-												
W111	TRIGG COUNTY ATTORNEY	26,524	36,170	18,391	19,187	35,079	(9,927)	(24,430)	(24,430)	1,021	5,465	1,108	1,108	-	11,101	18,780	-	4,140	22,087	31,400	(14,247)	(257)	2,866	(561)													
W112	TRIMBLE COUNTY ATTORNEY	33,420	45,374	23,173	24,176	44,200	(12,365)	(2,019)	(14,584)	1,287	6,886	1,394	1,397	-	5,950	15,627	-	5,217	10,519	14,854	(890)	2,570	(202)	(705)													
W113	UNION COUNTY ATTORNEY	27,490	37,488	19,061	19,887	36,394	(10,336)	(8,881)	(17,227)	1,059	5,665	1,147	1,149	-	7,961	5,444	-	4,291	28,813	38,348	(19,012)	(8,430)	(2,946)	(179)													
W117	WEBSTER COUNTY ATTORNEY	54,960	74,872	38,070	39,717	72,615	(20,643)	(3,888)	(24,011)	2,114	11,313	2,920	2,948	-	12,324	28,221	-	5,764	23,208	(223)	6,622	3,776	(1,166)	(82)													
W118	WHITLEY COUNTY ATTORNEY	80,812	110,202	56,033	58,459	106,879	(30,384)	(13,695)	(44,079)	(44,079)	1,312	16,652	3,371	3,377	-	2,347	25,747	-	12,615	8,546	37,164	(13,503)	1,177	615	(1,705)												
X034	FAYETTE CO ATTORNEY OFF	99,678	135,629	69,115	72,107	131,381	(37,473)	(4,011)	(43,446)	3,838	20,539	4,158	4,165	-	15,560	33,636	-	15,560	38,933	21,800	22,785	4,733	(1,202)	(1,202)													
X059	KENTON COUNTY ATTORNEY	44,397	60,544	30,784	32,117	58,719	(16,693)	(2,643)	(19,336)	1,710	9,148	1,852	1,855	-	12,855	8,792	-	6,931	3,809	19,532	(6,239)	1,179	(220)	(937)													
<b>TOTAL</b>		<b>\$ 855,601,596</b>	<b>\$ 1,146,772,528</b>	<b>\$ 593,260,679</b>	<b>\$ 618,941,176</b>	<b>\$ 1,131,596,423</b>	<b>(\$ 21,091,805)</b>	<b>(\$ 8,886,776)</b>	<b>(\$ 50,578,581)</b>	<b>(\$ 30,578,581)</b>	<b>\$ 32,947,082</b>	<b>\$ 176,302,847</b>	<b>\$ 35,689,807</b>	<b>\$ 35,715,255</b>	<b>\$ 94,453,288</b>	<b>\$ 342,201,197</b>	<b>\$ 169,435,527</b>	<b>\$ -</b>	<b>\$ 133,564,311</b>	<b>\$ 111,088,174</b>	<b>\$ 418,088,012</b>	<b>(\$ 79,392,193)</b>	<b>\$ 30,699,162</b>	<b>(\$ 136,261)</b>	<b>(\$ 18,058,521)</b>												

See Notes to Schedule of Employer Allocations and OPEB Amounts by Employer

Kentucky Employees Retirement System  
Schedule A - Schedule of Employer Allocations - Hazardous  
For the year ended June 30, 2025

**Kentucky Employees Retirement System (Hazardous)**

Employers are presented in order by assigned employer reporting code. There are separate schedules for Nonhazardous and Hazardous and as such reporting employers may appear on multiple schedules.

Participating Employer Code	Participating Employer Name	Payroll Fiscal Year Ending 6/30/2025	2025 Proportionate Share	Employer Contributions for FYE June 30, 2025		
				Employer Contributions	Implicit Subsidy	Total Contributions
(1)	(2)	(3)	(4)	(6)	(7)	(8)
1430	EASTERN KY UNIV	\$ 1,575,761	0.572151%	\$ -	\$ 5,049	\$ 5,049
1440	MOREHEAD STATE UNIVERSITY	174,665	0.063420%	-	560	560
1445	MURRAY STATE UNIV	558,397	0.202751%	-	1,789	1,789
1450	NORTHERN KY UNIVERSITY	763,918	0.277375%	-	2,448	2,448
1465	WESTERN KENTUCKY UNIV	1,245,175	0.452117%	-	3,990	3,990
3801	KENTUCKY STATE UNIVERSITY	317,152	0.115157%	-	1,016	1,016
31040	ATTORNEY GENERALS OFFICE	1,754,841	0.637174%	-	5,623	5,623
31095	DEPT MILITARY AFFAIRS	2,366,534	0.859277%	-	7,583	7,583
35615	TRAN DEPT OF AVIATION	219,707	0.079774%	-	704	704
39079	COMMONWEALTH OF TECHNOL	364,974	0.132520%	-	1,169	1,169
50660	DEPT OF FISH & WILDLIFE	6,586,704	2.391600%	-	21,105	21,105
50665	COMM KY HORSE PARK	346,665	0.125872%	-	1,111	1,111
50670	DEPT OF PARKS	1,663,249	0.603918%	-	5,329	5,329
53729	OFF HUMAN RESOURCE MANAGE	4,531,199	1.645256%	-	14,519	14,519
54520	J&PS DEPT OF KY STATE POL	7,500,934	2.723552%	-	24,034	24,034
54523	J&PS OF JUVENILE JUSTICE	32,832,648	11.921374%	-	105,200	105,200
54527	J&PS DEPT OF CORRECTIONS	206,716,700	75.057822%	-	662,346	662,346
57128	DEPT FOR NATURAL RESOURCE	3,330,214	1.209185%	-	10,670	10,670
58676	DEPT OF INSURANCE	408,361	0.148274%	-	1,308	1,308
58680	DEPT OF ALCOHOL & BEVERA	2,152,138	0.781431%	-	6,896	6,896
<b>TOTAL</b>		<b>\$ 275,409,939</b>	<b>100.000000%</b>	<b>\$ -</b>	<b>\$ 882,449</b>	<b>\$ 882,449</b>

# Kentucky Employees Retirement System

## Schedule B - Schedule of OPEB Amounts by Employer - Hazardous

### As of and for the year ended June 30, 2025

Participating Employer Code		Participating Employer Name		Net OPEB Liability (Asset) and Sensitivity Analysis as of June 30, 2025										OPEB Expense					Outstanding Balance of Deferred Outflows of Resources				Outstanding Balance of Deferred Inflows of Resources				Amortization Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Measurement Period Ending June 30,					
				Discount Rate 6.20%	Discount Rate Less 1.00% 5.20%	Discount Rate Plus 1.00% 7.20%	Health Care Trend Rate 1% Decrease	Health Care Trend Rate 1% Increase	Proportionate Share of Aggregate Plan OPEB (Expense Offset)	Deferred Amounts from Changes in Proportion & Differences Between Employer Contrib. & Proportionate Share of Plan Contributions	Gross OPEB (Expense Offset)	Proportionate Share of Nonemployer Contributions	Net Employer OPEB (Expense Offset)	Implicit Subsidy Year Ending 6/30/2026	Liability Experience	Assumption Changes	Investment Experience	Change in Proportion & Differences Between Employer Contrib. & Proportionate Share of Plan Contributions	Total Deferred Outflow of Resources	Liability Experience	Assumption Changes	Investment Experience	Change in Proportion & Differences Between Employer Contrib. & Proportionate Share of Plan Contributions	Total Deferred Inflow of Resources	2026	2027	2028	2029				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)
1430	EASTERN KY UNIV	\$ (1,448,863)	\$ (1,106,873)	\$ (1,731,662)	\$ (1,683,317)	\$ (1,370,887)	\$ (421,269)	\$ (13,274)	\$ (434,543)	-	\$ (434,543)	\$ 11,750	\$ 107,666	\$ 51,146	\$ 76,651	\$ 615	\$ 236,078	\$ 390,315	\$ 41,091	\$ 280,578	\$ 17,791	\$ 729,775	\$ (266,994)	\$ (167,611)	\$ (32,940)	\$ (26,152)						
1440	MOREHEAD STATE UNIVERSITY	(100,599)	(122,691)	(191,946)	(186,587)	(129,787)	(46,695)	13,310	(31,385)	-	(31,385)	1,302	11,934	5,669	8,496	40,687	66,786	43,264	4,555	31,101	821	79,741	(15,412)	(4,828)	7,148	516						
1445	MURRAY STATE UNIV	(513,428)	(392,238)	(613,643)	(596,513)	(424,933)	(149,283)	(3,989)	(153,272)	-	(153,272)	4,244	38,153	18,124	27,162	11,742	95,381	138,314	14,561	99,437	23,231	276,523	(94,443)	(59,214)	(16,004)	(10,642)						
1450	NORTHERN KY UNIVERSITY	(702,399)	(536,605)	(839,498)	(816,061)	(567,638)	(204,228)	9,132	(195,096)	-	(195,096)	5,696	52,196	24,795	37,160	35,577	149,728	189,222	19,921	136,022	3,245	348,410	(115,616)	(67,384)	(5,388)	(9,843)						
1465	WESTERN KENTUCKY UNIV	(1,344,900)	(874,657)	(1,368,369)	(1,330,167)	(925,242)	(332,889)	(15,156)	(348,045)	-	(348,045)	9,285	85,078	40,416	60,570	5,432	191,496	308,429	32,471	221,715	40,663	603,478	(216,668)	(138,367)	(13,923)	(23,024)						
3801	KENTUCKY STATE UNIVERSITY	(291,613)	(222,781)	(345,532)	(338,802)	(235,665)	(94,789)	(10,683)	(95,472)	-	(95,472)	2,365	21,670	10,294	15,428	1,218	48,610	78,559	8,270	56,472	34,692	177,969	(62,776)	(42,653)	(15,969)	(7,888)						
31040	ATTORNEY GENERALS OFFICE	(1,613,521)	(1,232,665)	(1,928,460)	(1,874,620)	(1,303,954)	(469,145)	(54,882)	(524,027)	-	(524,027)	13,085	139,902	56,959	85,362	3,967	266,190	434,673	45,761	312,465	166,476	999,375	(340,101)	(229,432)	(81,489)	(42,163)						
31095	DEPT MILITARY AFFAIRS	(2,175,954)	(1,662,341)	(2,600,673)	(2,528,066)	(1,758,480)	(632,677)	(4,085)	(636,762)	-	(636,762)	17,646	161,696	76,813	115,117	16,920	370,546	586,189	61,712	421,383	7,022	1,076,306	(385,239)	(238,569)	(44,053)	(37,898)						
35615	TRAIN DEPT OF AVIATION	(202,022)	(154,328)	(241,443)	(234,702)	(163,255)	(58,757)	(1,490)	(60,143)	-	(60,143)	1,638	15,012	7,131	10,687	2,618	35,448	54,421	5,739	39,121	107,912	(37,429)	(24,088)	(6,716)	(4,254)							
39079	COMMONWEALTH OF TECHNOL	(335,581)	(256,371)	(401,083)	(389,885)	(271,189)	(97,573)	(5,256)	(102,829)	-	(102,829)	2,721	24,937	11,846	17,754	2,686	57,223	90,404	9,517	64,887	22,970	187,878	(66,003)	(43,358)	(13,499)	(7,795)						
50660	DEPT OF FISH & WILDLIFE	(6,056,268)	(4,626,745)	(7,238,374)	(7,036,291)	(4,894,236)	(1,760,911)	(8,895)	(1,769,806)	-	(1,769,806)	49,114	450,044	213,791	320,401	70,356	1,054,592	1,631,523	171,762	1,172,822	34,682	3,010,789	(1,078,779)	(663,257)	(113,958)	(102,202)						
50665	CONNA KY HORSE PARK	(138,747)	(245,510)	(380,962)	(370,326)	(257,593)	(92,678)	3,120	(89,548)	-	(89,548)	2,285	23,686	11,222	16,863	14,404	66,205	85,868	9,040	61,727	825	157,460	(52,574)	(31,159)	(2,978)	(4,531)						
50670	DEPT OF PARKS	(1,529,307)	(1,168,329)	(1,827,808)	(1,776,778)	(1,235,897)	(444,659)	(3,185)	(475,844)	-	(475,844)	12,402	113,644	53,986	80,906	8,684	257,220	411,986	43,373	296,157	108,406	899,922	(303,909)	(200,483)	(62,540)	(35,771)						
53729	OFF HUMAN RESOURCE MANAGE	(4,166,295)	(3,182,882)	(6,579,503)	(6,484,484)	(3,366,959)	(1,211,385)	(95,511)	(1,306,936)	-	(1,306,936)	33,787	309,600	147,073	220,414	1,046	678,133	1,122,375	118,160	806,820	286,882	2,334,237	(842,278)	(563,321)	(157,690)	(92,815)						
54520	JRPS DEPT OF KY STATE POL	(6,896,873)	(5,268,033)	(8,243,064)	(8,012,922)	(5,713,654)	(2,006,324)	13,428	(1,991,896)	-	(1,991,896)	55,911	512,510	245,465	364,872	56,294	1,177,141	1,857,977	155,602	1,335,608	15,431	3,404,618	(1,217,294)	(750,008)	(129,914)	(100,266)						
54523	JRPS OF JUVENILE JUSTICE	(30,188,593)	(23,062,868)	(36,081,020)	(35,073,700)	(24,396,677)	(8,777,586)	(324,095)	(9,101,681)	-	(9,101,681)	244,818	2,243,330	1,065,681	1,597,099	10,822	4,916,932	8,132,629	856,179	5,846,146	603,196	15,438,150	(5,640,489)	(3,650,333)	(690,875)	(539,520)						
54527	JRPS DEPT OF CORRECTIONS	(190,069,541)	(145,205,462)	(227,168,677)	(220,826,518)	(153,603,219)	(55,264,809)	(1,007,753)	(56,272,062)	-	(56,272,062)	1,541,391	14,124,163	6,708,603	10,055,446	-	30,889,212	51,203,811	5,390,568	36,807,754	1,261,882	94,663,815	(4,824,923)	(21,797,589)	(4,018,536)	(3,333,355)						
57128	DEPT FOR NATURAL RESOURCES	(1,062,029)	(2,339,267)	(3,659,698)	(3,557,551)	(2,474,555)	(890,311)	(268,990)	(1,159,301)	-	(1,159,301)	24,832	227,541	108,092	149,994	-	497,627	824,893	86,842	592,975	884,976	2,389,686	(814,812)	(612,783)	(312,807)	(131,598)						
58676	DEPT OF INSURANCE	(175,475)	(286,848)	(448,763)	(436,235)	(303,438)	(109,173)	(6,568)	(115,741)	-	(115,741)	3,045	27,902	13,255	19,864	523	61,544	101,151	10,649	72,712	16,774	201,286	(72,044)	(47,350)	(12,444)	(7,504)						
58680	DEPT OF ALCOHOL & BEVERA	(1,978,824)	(1,511,742)	(2,365,065)	(2,299,037)	(1,599,171)	(575,360)	(19,504)	(594,864)	-	(594,864)	16,047	147,047	69,854	104,688	11,339	332,928	533,084	56,121	383,208	70,021	1,042,414	(372,537)	(237,542)	(59,386)	(40,041)						
<b>TOTAL</b>		<b>\$ (253,230,822)</b>	<b>\$ (191,458,137)</b>	<b>\$ (302,658,233)</b>	<b>\$ (294,208,534)</b>	<b>\$ (204,646,518)</b>	<b>\$ (73,628,981)</b>	<b>\$ (1,832,272)</b>	<b>\$ (75,461,253)</b>	<b>\$ -</b>	<b>\$ (75,461,253)</b>	<b>2,053,604</b>	<b>18,817,711</b>	<b>8,939,245</b>	<b>13,396,934</b>	<b>\$ 294,911</b>	<b>\$ 41,448,821</b>	<b>\$ 68,218,887</b>	<b>\$ 7,181,884</b>	<b>\$ 49,039,200</b>	<b>\$ 3,608,877</b>	<b>\$ 128,048,848</b>	<b>\$ (46,620,320)</b>	<b>\$ (29,560,309)</b>	<b>\$ (5,832,469)</b>	<b>\$ (4,577,928)</b>						

See Notes to Schedule of Employer Allocations and OPEB Amounts by Employer

### **Note 1 - Organization**

Under the provisions of Kentucky Revised Statute Section 61.645 the Kentucky Public Pensions Authority (KPPA) oversees the administration and operation of the personnel and accounting systems for the KERS Nonhazardous, KERS Hazardous, and State Police Retirement System (SPRS) which are administered by the Kentucky Retirement Systems Board (KRS). Although the assets of the plans are invested as a whole, each plan's assets are accounted for separately, invested according to plan-specific asset allocation goals, and are used only for the payment of benefits to the members of that plan and a pro rata share of administrative costs, in accordance with the provisions of Kentucky Revised Statute Sections 61.570 and 16.555.

The KRS Board of Trustees has nine trustees. Three elected by the membership and six appointed by the Governor. For more information on the Board and its makeup including bios for each trustee, please visit the KPPA website, [kyret.ky.gov](http://kyret.ky.gov).

KERS Nonhazardous and KERS Hazardous are cost-sharing multiple-employer other post-employment benefits (OPEB) plans that cover all regular full-time members employed in nonhazardous and hazardous positions of any state department, board, or agency. The plans provide for health insurance benefits to plan members. Retirement benefits may be extended to beneficiaries of plan members under certain circumstances.

SPRS is a single employer defined benefit OPEB plan that covers all full-time state troopers employed in a hazardous duty position by the Kentucky State Police. The plan provides for health insurance benefits to plan members. OPEB may be extended to beneficiaries of plan members under certain circumstances. No schedule has been presented for SPRS, since it is a single employer defined benefit OPEB plan.

### **Note 2 - Relationship to Combining Financial Statements**

The accompanying schedules were reconciled to the KRS Combining Statement of Changes in Fiduciary Net Position – Insurance Fund in KRS' Annual Comprehensive Financial Report (ACFR) for the fiscal year ended June 30, 2025, with the following difference. The 1% of pay member contributions for Tier 2 and Tier 3 members to a 401(h) subaccount on the Pension Funds are considered as an OPEB asset. As a result, the reported plan fiduciary net position for the Insurance Fund as of June 30, 2017, includes the 401(h) asset balance.

The components associated with OPEB expense and deferred outflows and inflows of resources have been determined based on the net increase in fiduciary net position as shown in the Combining Statement of Changes in Fiduciary Net Position and in accordance with requirements promulgated by Governmental Accounting Standards Board (GASB) *Statements No. 74 Financial Reporting for Postemployment Benefit Plans Other than Pension Plans* and *75 Accounting and Financial Reporting for Postemployment Benefits Other than Pensions*. The net OPEB liability at June 30, 2025, is reported in the Notes to Combining Financial Statements and Required Supplementary Information.

**Note 3 - Measurement Focus, Basis of Accounting and Basis of Presentation**

The accompanying Schedules were prepared in accordance with U.S generally accepted accounting principles as applicable to governmental organizations. In doing so, KPPA adheres to the reporting requirements established by GASB.

The KERS Nonhazardous and KERS Hazardous Insurance Plans are reported as OPEB trust funds and are accounted for on the accrual basis of accounting. OPEB contributions are determined by the KRS Board and required by the employers, and the employees' contributions are set by Kentucky Revised Statute 61.702(3)(b)(1). KRS recognized employer and employee contributions to the plans through June 30, 2025. OPEB expenses are recognized as the benefits come due for the KERS Nonhazardous and KERS Hazardous Insurance Plans, which includes payments made to the Department of Employee Insurance (DEI) and Humana Inc. for OPEB costs incurred for the fiscal year ended June 30, 2025. KPPA contracts with DEI and Humana to administer the claims. DEI administers retiree claims for retirees who are non-Medicare eligible, and Humana administers retiree claims for members who are Medicare eligible. Since, the average cost of providing health care benefits to retirees under age 65 is higher than the average cost of providing health care benefits to active employees, there is an implicit employer subsidy for the non-Medicare eligible retirees. *GASB Statement No. 74 Financial Reporting for Postemployment Benefit Plans Other than Pension Plans* requires that the liability associated with this implicit subsidy be included in the calculation of the Total OPEB Liability.

The plans are charged administrative expenses based on the number of members and dependents electing an insurance policy provided by DEI or Humana, on a monthly basis. The administrative expenses are reported in KRS' basic financial statements included in the ACFR.

The Schedule of Employer Allocations reflects employer contributions received for the fiscal year ended June 30, 2025, and includes the following for each individual employer:

- employer contributing entity and reporting code;
- the amount of the employer contributing entity's contributions; and,
- the employer contributing entity's contributions as a percentage of total employer contributions, defined by this allocation.

The Employer Allocation Percentage has been rounded to six decimal places.

The components of the net OPEB liability of KRS for participating employers as of June 30, 2025, calculated in accordance with *GASB Statement No. 74 Financial Reporting for Postemployment Benefit Plans Other than Pension Plans*, are as follows (dollars in thousands):

	KERS Nonhazardous	KERS Hazardous	SPRS	Insurance Total
Total OPEB Liability	\$ 2,771,333	\$ 482,062	\$ 298,847	\$ 3,552,242
Fiduciary Net Position	1,915,732	735,293	291,043	2,942,068
Net OPEB Liability/(Asset)	<u>\$ 855,601</u>	<u>\$ (253,231)</u>	<u>\$ 7,804</u>	<u>\$ 610,174</u>

**Actuarial Methods and Assumptions to Determine the Total OPEB Liability and the Net OPEB Liability**

For financial reporting, the actuarial valuation as of June 30, 2025, was performed by Gabriel Roeder Smith (GRS). The total OPEB liability, net OPEB liability, and sensitivity information as of June 30, 2025, were based on an actuarial valuation date of June 30, 2024. The total OPEB liability was rolled-forward from the valuation date (June 30, 2024) to the plan’s fiscal year ending June 30, 2025, using the generally accepted actuarial principles.

The following actuarial assumptions were:

Inflation	2.50%
Payroll Growth Rate	0.0% for KERS Nonhazardous and KERS Hazardous
Salary Increases	3.30% to 15.30%, varies by service for KERS Nonhazardous 3.55% to 20.05%, varies by service for KERS Hazardous
Investment Rate of Return	6.50%
Healthcare Trend Rates	
Pre - 65	Initial trend starting at 7.10% at January 1, 2026, and gradually decreasing to an ultimate trend rate of 4.25% over a period of 14 years
Post - 65	Initial trend starting at 8.00% in 2026, then gradually decreasing to an ultimate trend rate of 4.25% over a period of 10 years
Mortality	
Pre-retirement	PUB-2010 General Mortality table, for the Nonhazardous Systems, and the PUB-2010 Public Safety Mortality table for the Hazardous Systems, projected with the ultimate rates from the MP-2020 mortality improvement scale using a base year of 2010
Post-retirement (non-disabled)	System-specific mortality table based on mortality experience from 2013-2022, projected with the ultimate rates from MP-2020 mortality improvement scale using a base year of 2023
Post-retirement (disabled)	PUB-2010 Disabled Mortality table, with rates multiplied by 150% for both male and female rates, projected with the ultimate rates from the MP-2020 mortality improvement scale using a base year of 2010

The single discount rates used to calculate the total OPEB liability within each plan changed since the prior year. Additional information regarding the single discount rates is provided below. The assumed increase in future health care costs, or trend assumption, was reviewed during the June 30, 2024, valuation process and was updated to better reflect the plan’s anticipated long-term healthcare cost increases. In general, the updated assumption is assuming higher future increases in pre-Medicare healthcare costs. The Total OPEB Liability as of June 30, 2025, is determined using these updated assumptions.

### **Discount Rate**

Single discount rates increased from 6.00% to 6.25% for KERS Nonhazardous and increased from 5.99% to 6.20% for the KERS Hazardous systems. These new rates were used to measure the total OPEB liability as of June 30, 2025. The single discount rates are based on the expected rate of return on OPEB plan investments of 6.50%, and a municipal bond rate of 5.20%, as reported in Bond Buyer's "20-Bond GO Index" as of June 30, 2025.

Based on the stated assumptions and the projection of cash flows as of each fiscal year ending, each plan's fiduciary net position and future contributions were projected separately and were sufficient to finance the future benefit payments of the current plan members. Therefore, the long-term expected rate of return on insurance plan investments was applied to all periods of the projected benefit payments paid from the plan. However, the cost associated with the implicit employer subsidy was not included in the calculation of the plans' actuarially determined contributions, and any cost associated with the implicit subsidy will not be paid out of the plan trusts. Therefore, the municipal bond rate was applied to future expected benefit payments associated with the implicit subsidy. The target asset allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the ACFR.

The projection of cash flows used to determine the single discount rate must include an assumption regarding future employer contributions made each year. Future contributions are projected assuming that each participating employer in each insurance plan contributes the actuarially determined employer contribution each future year calculated in accordance with the current funding policy.

### **Basis of Accounting**

The underlying financial information used to prepare allocation schedules is based on KERS' combining financial statements. KERS' combining financial statements for all plans are prepared using the accrual basis of accounting and are prepared in accordance with accounting principles generally accepted in the United State of America (GAAP) that apply to governmental accounting for fiduciary funds.

### **Use of Estimates in the Preparation of the Schedules**

The preparation of the schedules in conformity with U.S. generally accepted accounting principles (GAAP) requires management to make estimates and assumptions that affect certain amounts and disclosures. KERS accrues employer contributions using estimates based on historical data. Actual results could differ from those estimates.

**Note 4 - Reconciliation of Employer Contributions**

The reconciliation between the employer contributions used for the Schedule of Employer Allocations and the Combining Statements of Changes in Fiduciary Net Position as of June 30, 2025, are presented below (dollars in thousands):

	KERS Hazardous
Per GRS Schedule A	\$ -
Retired Reemployed	-
Retired Reemployed Healthcare	2,156
*Other Employer Contributions	3
Write-Offs/Refunds	-
<b>Total</b>	<b>\$ 2,159</b>
Employer Contributions per Statement of Change in Fiduciary Net Position	\$ 2,159
	\$ -
	<u>0.00%</u>

**\*Other Employer Contributions**--contributions from prior period adjustments; omitted contributions/invoices; and, other employer invoices not sick leave

The items listed above are included in the contributions on the Combining Statements of Changes in Fiduciary Net Position for the KERS Hazardous Plan but are not included in the Schedule A – Schedule of Employer Allocations. The contributions per Schedule A – Schedule of Employer Allocations represent actual contributions made related to the measurement period. A reconciliation for the KERS Nonhazardous Plan is not included above as Schedule A – Schedule of Employer Allocations for the KERS Nonhazardous Plan is based on salary, which is not presented in the Combining Statement of Changes in Fiduciary Net Position.

**Note 5 - Actuarial Methods and Assumptions used to determine the Actuarial Determined Contribution for the Fiscal Year 2025**

The following actuarial methods and assumptions, were used to determine the actuarially determined contributions effective for fiscal year ending June 30, 2025:

Valuation Date	June 30, 2023
Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Percent of Pay
Remaining Amortization Period	30 years, closed period at June 30, 2019, <i>Gains/losses incurring after 2019 will be amortized over separate closed 20-year amortization bases</i>
Payroll Growth Rate	0.0% for KERS Nonhazardous and KERS Hazardous
Asset Valuation Method	20% of the difference between the market value of assets and the expected actuarial value of assets is recognized
Inflation	2.50%
Salary Increases	3.30% to 15.30%, varies by service for KERS Nonhazardous 3.55% to 20.05%, varies by service for KERS Hazardous
Investment Rate of Return	6.50%
Healthcare Trend Rates	
Pre - 65	Initial trend starting at 6.80% at January 1, 2025 and gradually decreasing to an ultimate trend rate of 4.05% over a period of 13 years. The 2024 premiums were known at the time of the valuation and were incorporated into the liability measurement.
Post - 65	Initial trend starting at 8.50% at January 1, 2025 and gradually decreasing to an ultimate trend rate of 4.05% over a period of 11 years. The 2024 premiums were known at the time of the valuation and were incorporated into the liability measurement.

**Note 6 - Deferred Inflows and Outflows of Resources**

The Deferred Inflows and Outflows of Resources, and OPEB Expense included in the Schedule of OPEB Amounts by Employer include only certain categories of deferred outflows of resources and deferred inflows of resources. These include differences between expected and actual experience, changes of assumptions and differences between projected and actual earnings on plan investments. The Schedule of OPEB Amounts by Employer does not include deferred outflows/inflows of resources for changes in the employer's proportionate share of contributions or employer contributions made subsequent to the measurement date as of June 30, 2025. The net OPEB liability as of June 30, 2025, is based on the June 30, 2024, actuarial valuation rolled forward. Deferred outflows and inflows related to differences between projected and actual earnings on plan investments are amortized over a closed five-year period. The deferred outflows and inflows related to differences between projected and actual liability experience and changes of assumptions are amortized over 3.40 years for KERS Nonhazardous and 4.10 years for KERS Hazardous.



**Independent Auditor’s Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Schedules Performed in Accordance with *Government Auditing Standards***

To the Board of Trustees  
Kentucky Retirement Systems  
Frankfort, Kentucky

We have audited , in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller of the United States (*Government Auditing Standards*), the accompanying schedule of employer allocations of the Kentucky Employees Retirement System – Nonhazardous OPEB Plan (KERS Nonhazardous), and Kentucky Employees Retirement System – Hazardous OPEB Plan (KERS Hazardous) (collectively the “OPEB plans”) for the year ended June 30, 2025, and related notes. We have also audited the totals for the columns titled net OPEB liability (asset) and sensitivity analysis, total deferred outflows of resources, total deferred inflows of resources, total OPEB expense (expense offset), and amortization recognition of existing deferred outflows (inflows) of resources for future measurement period ending June 30 (amortization) included in the accompanying schedule of collective OPEB amounts (collectively the Schedules) of the OPEB plans as of and for the year ended June 30, 2025.

**Report on Internal Control over Financial Reporting**

In planning and performing our audit of the Schedules, we considered the OPEB plan’s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the Schedules, but not for the purpose of expressing an opinion on the effectiveness of the OPEB plan’s internal control. Accordingly, we do not express an opinion on the effectiveness of the OPEB plan’s internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the OPEB plan’s Schedules will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

### **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the OPEB plan's Schedules are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the OPEB plan's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the OPEB plan's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

The image shows a handwritten signature in cursive script that reads "Eide Bailly LLP".

Boise, Idaho  
March 11, 2026